

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

May 19, 2014

On Monday, May 19, 2014, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Mr. Howard.

Members Present:

David Wampler, President
Kenneth Early, Vice President
Rex Boyland, Secretary
Stacie Keeble
Larry Howard
Polly Rickert

Members Absent:

Gary Cochrane

City Executive Staff Present:

Todd Parton, City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Ashlea Boyle, Special Projects Manager
Kim Meisner, Director of General Operations
Sandra Yarbrough, Director of Finance
Malcolm Matthews, Director of Parks and Recreation
Brian Crenwelge, Project Manager

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

2. APPROVAL OF THE MINUTES:

2A. Minutes of the regular meeting held April 28, 2014

Mr. Howard moved to approve the minutes for the regular meeting held March 24, 2014.

Ms. Rickert seconded, and the motion passed 6-0.

3. MONTHLY REPORTS:

3A. Monthly financials for April 2014

Ms. Yarbrough reported that the beginning balance in the sales tax improvement fund was \$2,687,745.00. During the month of April, there was \$21,467.00 in revenue, and \$47,500.00 in expenses, leaving an ending balance as of April 30, 2014 of \$2,858,712.00. She reported that the sales tax revenue was 4.23% ahead of the projected budget. She also reviewed the Capital Projects Fund and the cash and investments accounts.

**3B. Capital projects update
River Trail and Parks projects**

Mr. Crenwelge reported the progress of the River Trail Project. He reported that Package F site work was 18% completed, and the Package B was in the survey process; the spray park was to begin construction in mid-June, and bids for the park improvements would be taken next week.

Cailloux Theater Interior Lighting Project

Ms. Boyle reported the contract for the dimmer rack was awarded to Texas Scenic, in the amount of \$38,000.00. Work was to begin on June 3, 2014, with an expected ten-day completion.

Cailloux Theater Expansion

Ms. Boyle reported fund-raising efforts were continuing.

Update regarding "GO Team" activities

Ms. Boyle reported that KEDC board voted unanimously to decline to incentivize any retail projects.

4. DISCUSSION AND POSSIBLE ACTION:

4A. Discuss the Fiscal Year 2015 Budget

Mr. Parton reviewed the draft of the Fiscal Year 2015 budget. He gave details of each project that was funded, as well as the amounts spent on land acquisition for the River Trail project. He also answered questions from the board regarding the funding that was allocated for the streetscape and the boardwalk projects, as well as various other questions and comments regarding the budget. The consensus of the board was to postpone any further discussion of the budget until the joint meeting with the City Council that was to take place in June.

Mr. Parton reported that the Kerrville Economic Development Corporation planned to present their proposed budget to the board at their next meeting.

4B. Airport Commerce Park Development Agreement

Mr. Parton reviewed the agreement briefly. Harvey Brinkman spoke about the triggers in the agreement, and relayed the developer's desire to either postpone Phase 2, or revise the agreement to take out the requirement to begin that phase. The consensus of the board was to ask the developer and owner of the property for some input to help them to solve the problem.

5. EXECUTIVE SESSION: There was no executive session.

ANNOUNCEMENTS: None

The meeting was adjourned at 5:07 p.m.

APPROVED: _____

David Wampler, President

ATTEST:

Cheryl Brown
Deputy City Secretary