

**AGENDA FOR MEETING OF
THE CITY OF KERRVILLE, TEXAS
ECONOMIC IMPROVEMENT CORPORATION
Monday, October 18, 2010, 4:00 p.m.
Kerrville City Hall Council Chambers
800 Junction Highway, Kerrville, Texas**

1. **CALL TO ORDER**
2. **INVOCATION**
3. **VISITORS FORUM**

At this time, any person with business not scheduled on the agenda may speak to the corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit presentations to three minutes.
4. **PRESENTATION AND POSSIBLE ACTION:**
 - 4A. Execute Commercial Improvement Agreement for Hewitt Engineering.
 - 4B. Execute Commercial Improvement Agreement for San Saba Cap Company.
 - 4C. Presentation by Hill Country Shooting Sports Center concerning a funding request for a business expansion. (Jack Burch)
 - 4D. Presentation by Christian Assistance Ministry concerning a funding request for a building expansion. (Dr. Dan Sebesta)
5. **CONCIDERATION AND POSSIBLE ACTION:**
 - 5A. Authorize the execution of the EIC investment policy from Patterson and Associates. (Erwin)
6. **APPROVE MINUTES:**
 - 6A. September 20, 2010.
7. **MONTHLY REPORTS:**
 - 7A. Monthly financials for September 2010.
 - 7B. EIC construction project status.
8. **INFORMATION AND DISCUSSION:**
 - 8A. Update on Convention Center Review Panel. (Ferguson)
 - 8B. Update on Kerrville Economic Development Corporation. (Pratt)
9. **EXECUTIVE SESSION:**

The EIC Board reserves the right to discuss any of the above items in executive closed session if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.075, 551.076 (deliberation regarding security devices) or 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Government Code of the State of Texas.

The facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I do hereby certify that this notice of meeting was posted on the bulletin board at the city hall of the city of Kerrville, Texas, and said notice was posted on the following date and time: October 14, 2010 at 3:00 p.m. and remained posted continuously for at least 72 hours proceeding the scheduled time of the meeting.

Teri Kinsey
Deputy City Secretary, City of Kerrville, Texas

Sections 551.071, 551.072 and 551.087:

- Economic development grant/loan agreement between Kerr Economic Development Foundation, Inc. and the City of Kerrville, Texas Economic Improvement Corporation (USDA Facility).

9. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION

10. ADJOURNMENT

The facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I do hereby certify that this notice of meeting was posted on the bulletin board at the city hall of the city of Kerrville, Texas, and said notice was posted on the following date and time: October 14, 2010 at 3:00 p.m. and remained posted continuously for at least 72 hours proceeding the scheduled time of the meeting.

Teri Kinsey
Deputy City Secretary, City of Kerrville, Texas

**ECONOMIC DEVELOPMENT GRANT AGREEMENT BETWEEN HEWITT
ENGINEERING, INC. AND THE CITY OF KERRVILLE, TEXAS ECONOMIC
IMPROVEMENT CORPORATION**

This Agreement entered into by and between HEWITT ENGINEERING, INC. ("Hewitt"), acting herein by and through its duly authorized Representative, John Hewitt ("Officer"); and the CITY OF KERRVILLE, TEXAS, ECONOMIC IMPROVEMENT CORPORATION ("EIC"), a Texas nonprofit corporation, established pursuant to Section 4B of Tex. Rev. Civ. Stat. Art. 5190.6 and now codified in Chapters 501, 502, and 505 of the Texas Local Government Code (otherwise known as the Development Corporation Act of 1979 hereafter referred to as "the Act"), acting by and through its duly authorized President, Bill Crumrine, as authorized by the Board of Directors of the EIC ("Board").

WITNESSETH:

WHEREAS, EIC was formed to administer the sales and use tax approved by the citizens of Kerrville, Texas, in May 1995, and collected for the funding of various projects including:

land, buildings, equipment, facilities, and improvements found by the Board to promote or develop new or expanded business enterprises that create or retain primary jobs, including, (1) a project to provide public safety facilities, streets and roads, drainage and related improvements, demolition of existing structures, general municipally owned improvements, and any improvements or facilities related to a project described by this subdivision; and (2) any other project that the Board in its discretion determines promotes or develops new or expanded business enterprises that create or retain primary jobs; and

WHEREAS, pursuant to Chapter 505 of the Act, the EIC is authorized to provide funding to construct projects which the EIC finds to be encompassed within the definition of "projects" as that word is defined by Chapters 501 and 505 of the Act; and

WHEREAS, the EIC adopted a Commercial Project Program ("Program") for the purpose of encouraging existing businesses to make improvements to their buildings; and

WHEREAS, for eligible projects, the Program will reimburse funding up to 20% of the cost of the improvement project, with any such reimbursement not to exceed \$10,000; and

WHEREAS, the Program also provides funding up to 40% of the cost to tear down a building; and

WHEREAS, Hewitt has applied for a grant from the EIC under the Program to renovate a building within the downtown business district for the future use as an engineering office (the "Project"); and

WHEREAS, Hewitt is a consulting engineering firm that provides engineering services throughout the Hill Country and State of Texas to public and private clients; and

WHEREAS, based upon Hewitt’s application for Grant funding under the Program, the EIC finds that the Project promotes or develops new or expanded business enterprises that create or retain primary jobs, as that term is defined by the Act; and

WHEREAS, EIC has also determined that such a grant complies with the Act, is in keeping with the mission of EIC and the *City of Kerrville Economic Improvement Corporation 4B Sales Tax Funding Request Guidelines and Procedures*, and is eligible for grant funding pursuant to the Program; and

WHEREAS, EIC finds that it will be in the public interest to enter into this Agreement with Hewitt to provide sales tax revenues collected pursuant to the Act (“4B Revenues”) to Hewitt for costs related to remodeling and improvements to its building; and

WHEREAS, on October 18, 2010, in a meeting that was open to the public in accordance with the Texas Open Meetings Act, EIC held a public hearing pursuant to Section 501.072 of the Act related to the proposed expenditure of 4B revenues for the purposes provided above;

NOW THEREFORE, for and in consideration of the recitals set forth above and the promises made herein, Hewitt and EIC agree as follows:

**ARTICLE I.
EIC’S OBLIGATIONS**

- A. EIC hereby grants to Hewitt Eight Thousand and No/100 Dollars (\$8,000.00) (“Grant”) from 4B Revenues for costs related to the construction of improvements to the building located at 716 Barnett, Kerrville, Texas, 78028 (the “Property”). Hewitt will use this building as professional offices for an engineering firm. The Grant represents an amount which is slightly less than 20% of the total costs for the Project. Hewitt agrees that should the costs be reduced for any reason, EIC may reduce the Grant in accordance with the Program’s funding limitations.
- B. Subject to the terms and conditions set forth in Article II, the Grant shall be provided to Hewitt by EIC and EIC shall administer the Grant on a reimbursable basis. Prior to any payment from EIC, Hewitt must first submit written evidence of costs, such as invoices, receipts, and bills of sale for review and approval. Following each submission and verification thereof, which may include on-site inspections to confirm the construction and development of the Project, EIC shall then reimburse Hewitt for the cost.
- C. Payments made by EIC to Hewitt from 4B Revenues shall be limited to the payments of “costs” as defined by the Act.
- D. In no event shall the total amount of the Grant exceed Eight Thousand and No/100 Dollars (\$8,000.00).
- E. Hewitt specifically agrees that EIC shall only be liable to Hewitt for the actual amount of the Grant to be conveyed to Hewitt and shall not be liable to Hewitt for any other actual or

consequential damages, direct or indirect, interest, attorney fees, or costs of court for any act of default by EIC under the terms of this Agreement.

**ARTICLE II.
HEWITT'S OBLIGATIONS**

- A. Hewitt agrees to complete the Project on or before January 31, 2011. Failure to complete the Project by this date shall terminate the obligation of EIC to make any additional payments of the Grant.
- B. Hewitt shall keep and maintain complete and accurate records relating to the costs of the Project, separate and identifiable from its other records, for three (3) years following the termination of this Agreement. EIC and its representatives shall be entitled to inspect the records during the term of this Agreement and for three (3) years thereafter, upon reasonable notice.
- C. Following the initial payment from EIC to Hewitt, Hewitt shall make written monthly reports to EIC on or before the last day of the month. Said reports, at a minimum, shall include information on the status of the Project and its estimated completion date.
- D. Hewitt shall only be liable to EIC for the actual amount of the Grant to be conveyed to Hewitt and shall not be liable to EIC for any other actual or consequential damages, direct or indirect, interest, attorney fees, or cost of court for any act of default by Hewitt under the terms of this Agreement.

**ARTICLE III.
REIMBURSEMENT**

- A. If, on January 31, 2011, Hewitt has failed to complete the Project, then Hewitt shall repay EIC the total amount of funding that the EIC has paid to Hewitt under this Agreement. The repayment shall be made as soon as commercially practicable after the receipt of a written demand by EIC, but in no event later than thirty (30) days from the receipt of such written demand. Upon repayment thereof, Hewitt shall have no further obligation under this Agreement. EIC shall have the discretion to consider relevant circumstances before demanding repayment and may require partial repayment in appropriate circumstances. Failure to reimburse EIC within thirty (30) days of Hewitt's receipt of such demand shall constitute a breach of this Agreement.
- B. Notwithstanding any other provision in this Agreement, Hewitt shall in no event be required to repay any amount in excess of the Grant monies actually received under this Agreement.

**ARTICLE IV.
MERGER, CONSOLIDATION OR CHANGE IN MANAGEMENT OF
HEWITT OR CONVEYANCE OF PROPERTY**

- A. A sale of all or substantially all of the assets of Hewitt, including the Property, shall not release Hewitt from its duties and responsibilities to EIC under the terms of this Agreement

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and shall not result in the assignment of this Agreement by such acquiring entity without prior written consent from EIC, which will not be unreasonably withheld.

- B. In the event of any proposed merger, consolidation, or change in the management of Hewitt with any third party not affiliated with Hewitt, Hewitt shall at least thirty (30) days prior to any such merger or consolidation provide EIC with information and assurance reasonably acceptable to EIC regarding: (1) the surviving entity's assumption and satisfaction of Hewitt's duties and responsibilities hereunder; and (2) the financial condition of the surviving entity upon such merger or other consolidation to demonstrate that the surviving entity shall have the financial condition to fully satisfy Hewitt's duties and responsibilities hereunder. Failure to provide such information shall be considered a breach of this Agreement.
- C. Notwithstanding anything in this Agreement to the contrary, it is expressly understood and agreed that EIC shall have no rights to approve or disapprove any sale or merger transaction of any kind involving Hewitt. In the event of any sale or merger involving Hewitt, the surviving entity shall assume Hewitt's obligations and rights hereunder and be entitled to any and all benefits to be received pursuant to this Agreement.

**ARTICLE V.
HEWITT'S REPRESENTATIONS AND WARRANTIES**

- A. Hewitt represents and warrants as of the date hereof:
 - (1) Hewitt is a Texas corporation existing in good standing and authorized to do business in the State of Texas;
 - (2) Execution of this Agreement has been duly authorized by Hewitt and this Agreement is not in contravention of Hewitt's articles of incorporation or bylaws, or any agreement or instrument to which Hewitt is a party or by which it may be bound as of the date hereof;
 - (3) No litigation or governmental proceeding is pending, or, to the knowledge of the Officer, threatened against or affecting Hewitt, which may result in a material adverse change in Hewitt's business, properties, or operations sufficient to jeopardize Hewitt's legal existence; and
 - (4) No written application; written statement; oral statement to either the EIC, an EIC Boardmember, or staff for the City of Kerrville; correspondence delivered by Hewitt to EIC in connection with this Agreement, or in connection with any transaction contemplated hereby, to the knowledge of the Officer, contains any untrue statement of a material fact or fails to state any material fact necessary to keep the statements contained therein from being misleading.
- B. Except as expressly set forth in this Article V, Hewitt makes no other representation or warranty of any kind in connection with or related to the provisions of this Agreement.

**ARTICLE VI.
EIC'S REPRESENTATIONS AND WARRANTIES**

- A. EIC represents and warrants as of the date hereof:
- (1) EIC, to the best of the knowledge of its Board, is legally authorized to enter into this Agreement by virtue of the Act and by the authorities and powers vested in it as a corporation duly and properly organized under the Act;
 - (2) Execution of this Agreement has been duly authorized by EIC;
 - (3) No litigation or governmental proceeding is pending, or, to the knowledge of any of EIC's officers, threatened against or affecting EIC, which may result in EIC's inability to meet its obligations under this Agreement; and
 - (4) EIC has no reasonable basis for believing that it has or will have incurred debts beyond its ability to pay as such debts mature, including but not limited to the obligations set forth in this Agreement.
- B. Except as expressly set forth in this Article VI, the EIC makes no other representation or warranty of any kind in connection with or related to the provisions of this Agreement.

**ARTICLE VII.
MAJOR FORCES PREVENTING HEWITT FROM CARRYING
OUT ITS OBLIGATIONS UNDER THIS AGREEMENT**

If, by reason of force majeure, such as fire, flood, windstorm, drought, or other act of God, act of war, act of terrorism, labor strike, or economic downturn affecting Hewitt, Hewitt is reasonably unable to fulfill its obligations under this Agreement, Hewitt shall use reasonable and diligent efforts to rectify the situation to allow it to perform its obligations specified herein with all due haste. In the event that the situation cannot be rectified within six (6) months after the occurrence of the force majeure, either party may terminate this Agreement by providing thirty (30) days advance written notice to the other without further liability hereunder except that termination under this provision shall not excuse Hewitt from any applicable reimbursement obligations under Article III of this Agreement.

**ARTICLE VIII.
CONDITIONS UNDER WHICH EIC MAY SUSPEND PERFORMANCE
OF ITS OBLIGATIONS UNDER THIS AGREEMENT**

- A. Under any of the following conditions EIC may, at its option, after fifteen (15) days written notice to Hewitt, suspend its further performance under this Agreement until such time as Hewitt shall have cured the condition(s) and so notified EIC, in writing, that the condition(s) have been cured:

- (1) Hewitt becomes insolvent. "Insolvent" is defined to mean one either has ceased to pay its debts in the ordinary course of business or cannot pay its debts as they become due, or is insolvent within the meaning of the federal bankruptcy law.
 - (2) The appointment of a receiver of Hewitt, or of all or any substantial part of its Property, and the failure of such receiver to be discharged within sixty (30) days thereafter.
 - (3) The adjudication of Hewitt as bankrupt.
 - (4) The filing by Hewitt of a petition to be adjudged as bankrupt, or a petition or answer seeking reorganization or admitting the material allegations of a petition filed against it in any bankruptcy or reorganization proceeding.
- (B) Should any of these conditions not be cured by Hewitt within a period of one (1) month, EIC may, at its option, with written notice to Hewitt, terminate this Agreement and Hewitt shall have no further obligations hereunder.

ARTICLE IX. REMEDIES

- A. Except as otherwise provided in this Agreement, in the event of any default in or breach of this Agreement, by any party hereto, or any successor to such party, such defaulting or breaching party (or successor) shall upon written notice from the other, proceed immediately to cure or remedy such default or breach, and, in any event, within sixty (30) days after receipt of such notice. In the event that remedial action is not taken or not diligently pursued and the default or breach shall not be cured or remedied within a reasonable time (but in no event later than ninety (30) days from the date of notification of such breach), the aggrieved party may institute such proceedings as may be necessary or desirable in its opinion to cure and remedy such default or breach, including but not limited to, seeking specific performance and/or injunctive relief, enforcement by mandamus or by the appointment of a receiver in equity with power to charge and collect rents, purchase price payments, and loan payments and to apply the revenues from the project in accordance with this Agreement, as required by the Act.
- B. Upon breach of this Agreement by either party and the failure to cure as permitted by this Article IX, the non-breaching party shall have the sole right and discretion to either terminate this Agreement or pursue any and all remedies which may be provided by law and this Agreement. Each party acknowledges and agrees that no party hereunder shall be entitled to recover any amounts in excess of the Grant contracted for under this Agreement and that no party hereunder shall be liable to the other party for any other actual or consequential damages for any act of default by such party under the terms of this Agreement.
- C. Any delay by any party in instituting or prosecuting any actions or proceedings or otherwise asserting its rights shall not, so long as the breach or default by another party shall be continuing, operate as a waiver of such rights or to deprive it of or limit such rights in any

way; nor shall any waiver in fact be made by any party with respect to any specific default by any other party except to the extent specifically waived in writing.

**ARTICLE X.
GENERAL PROVISIONS**

- A. Severability. The provisions of this Agreement are severable, and if for any reason a provision of this Agreement is determined to be invalid by a court having competent jurisdiction over the subject matter of the invalid provision, the invalidity shall not affect other provisions that can be given effect without the invalid provision. Further, in lieu of such illegal, invalid or unenforceable provision, there shall be added automatically as a part of this Agreement, a provision as similar in its terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid and enforceable.
- B. Amendment. This Agreement may be amended only by written amendment signed by both parties.
- C. Venue. All payments made pursuant to this Agreement and other obligations performed under this Agreement shall be made or performed in Kerrville, Kerr County, Texas. Venue shall lie in Kerr County, Texas; and this Agreement shall be governed by and construed in accordance with the laws of the State of Texas without respect to the conflict of laws rules thereof.
- D. Notices. All notices given with respect to this Agreement shall be in writing and shall be deemed to have been properly given for all purposes (i) if sent by a nationally recognized overnight carrier for next business day delivery, on the first business day following deposit of such notice with such carrier unless such carrier confirms such notice was not delivered, then on the day such carrier actually delivers such notice, or (ii) if personally delivered, on the actual date of delivery, or (iii) if sent by certified U.S. Mail, return receipt requested postage prepaid, on the fifth business day following the date of mailing, or (iv) if sent by facsimile, then on the actual date of delivery (as evidenced by a facsimile confirmation) provided that a copy of the facsimile and confirmation is also sent by regular U.S. Mail, addressed as follows:

1. For EIC

President – Bill Crumrine
City of Kerrville, Texas, Economic Improvement Corporation
800 Junction Highway
Kerrville, Texas 78028
Facsimile: (830) 792-3850

With a copy to:

Mindy Wendele
Director of Business Programs
City of Kerrville
800 Junction Highways
Kerrville, Texas 78028

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Facsimile: (830) 792-3850
Email: mindy.wendele@kerrvilletx.gov

2. For Hewitt

John Hewitt
Hewitt Engineering, Inc.
100 Horseshoe Ridge
Kerrville, Texas 78028
Facsimile: (830) _____
Email: jmhewitt@stx.rr.com

- E. Assignment. This Agreement shall be binding upon the parties hereto and their successors and assigns. Except as set forth in Article IV, this Agreement may not be assigned by either party without the specific prior written consent of the other, which consent will not be unreasonably withheld. In the event that a party consents to any valid assignment of this Agreement by the other party hereto, the assigning party shall be relieved of any and all obligations and liabilities on the part of such assigning party under this Agreement. Hewitt may, without written consent of EIC, assign this Agreement to any entity controlled and owned 100% by Hewitt or by the parent, subsidiary, or affiliate of Hewitt provided the entity assumes all of Hewitt's obligations and liabilities under this Agreement; agrees to comply with all provisions of this Agreement; has the legal, managerial, technical and financial ability to properly perform and discharge such obligations and liabilities; and such abilities are each at least as great as those of Hewitt and Hewitt provides a written guarantee of such assignee's performance in a form reasonably acceptable to EIC. EIC shall be advised in writing of such assignment and of the entity's qualifications at least thirty (30) days before such assignment occurs.
- F. Parties In Interest. Nothing in this Agreement shall entitle any party other than Hewitt or EIC to any claim, cause of action, remedy or right of any kind except as expressly provided in Article IV.
- G. Term. Subject to the required approvals, the term of this Agreement (the "Term") shall commence on October 27, 2010 (the "Effective Date"), and shall terminate on the earlier of: (i) January 31, 2011, or when the requirements set forth in this Agreement are completed; (ii) when terminated by mutual agreement of the parties; (iii) when terminated pursuant to Article IX, Paragraph B; (iv) when terminated pursuant to Article VIII; (v) at Hewitt's absolute discretion, upon Hewitt's return of all Grant funding to EIC that it has received under this Agreement; (vi) upon Hewitt's repayment of all monies that are demanded by EIC and are in fact required to be repaid by Hewitt under Article III; or, (vii) upon a termination of this Agreement by EIC pursuant to Article VIII. Upon termination of this Agreement as specified herein, all rights, duties and obligations of any kind under this Agreement shall automatically expire and terminate and be of no other force and effect.
- H. Interpretation. Each party has had the opportunity to be represented by counsel of its choice in negotiating this Agreement. This Agreement shall therefore be deemed to have been negotiated and prepared at the joint request, direction, and construction of the parties, at arms

length, with the advice and participation of counsel, and will be interpreted in accordance with its terms without favor to any party.

- I. Indemnity. IT IS UNDERSTOOD AND AGREED BETWEEN THE PARTIES THAT HEWITT, IN PERFORMING ITS OBLIGATIONS HEREUNDER, IS ACTING INDEPENDENTLY AND EIC, ITS OFFICERS, AND AGENTS ASSUME NO RESPONSIBILITY OR LIABILITY IN CONNECTION THEREWITH. HEWITT AGREES TO INDEMNIFY AND HOLD HARMLESS EIC, ITS OFFICERS AND AGENTS, AGAINST ANY AND ALL CLAIMS, LAWSUITS, JUDGMENTS, COSTS, AND EXPENSES FOR PERSONAL INJURY (INCLUDING DEATH), PROPERTY DAMAGE OR OTHER HARM FOR WHICH RECOVERY OF DAMAGES IS SOUGHT, SUFFERED BY ANY PERSON OR PERSONS THAT MAY ARISE OUT OF OR BE OCCASIONED BY HEWITT'S BREACH OF ANY OF THE TERMS OR PROVISIONS OF THIS AGREEMENT OR BY ANY NEGLIGENT ACT OR OMISSION OF HEWITT, ITS OFFICER, AGENTS, ASSOCIATES OR EMPLOYEES, IN THE PERFORMANCE OF THIS AGREEMENT; AND NOTHING HEREIN SHALL BE CONSTRUED AS A WAIVER OF ANY GOVERNMENTAL IMMUNITY AVAILABLE TO EIC UNDER TEXAS LAW.
- J. No Joint Venture. Nothing contained in this Agreement is intended by the parties nor do the parties intend to create a partnership or joint venture between the parties.
- K. Survival of Terms. All rights, duties, liabilities and obligations accrued prior to termination shall survive termination.
- L. Entire Agreement. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof.

EXECUTED AND EFFECTIVE, as of the date indicated above, by the City of Kerrville, Texas, Economic Improvement Corporation, by and through its Board President, duly authorized to execute same by action of the Board, and by Hewitt, acting through its duly authorized Officer.

CITY OF KERRVILLE, TEXAS ECONOMIC
IMPROVEMENT CORPORATION

HEWITT ENGINEERING, INC.

Bill Crumrine, President

By: _____
John Hewitt, President

ATTEST:

Secretary to Corporation

APPROVED AS TO FORM:

Michael C. Hayes, City Attorney

ECONOMIC DEVELOPMENT GRANT AGREEMENT BETWEEN SAN SABA CAP, INC. AND THE CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION

This Agreement entered into by and between SAN SABA CAP, INC. ("SAN SABA"), acting herein by and through its duly authorized Representative, John Baker ("Officer"); and the CITY OF KERRVILLE, TEXAS, ECONOMIC IMPROVEMENT CORPORATION ("EIC"), a Texas nonprofit corporation, established pursuant to Section 4B of Tex. Rev. Civ. Stat. Art. 5190.6 and now codified in Chapters 501, 502, and 505 of the Texas Local Government Code (otherwise known as the Development Corporation Act of 1979 hereafter referred to as "the Act"), acting by and through its duly authorized President, Bill Crumrine, as authorized by the Board of Directors of the EIC ("Board").

WITNESSETH:

WHEREAS, EIC was formed to administer the sales and use tax approved by the citizens of Kerrville, Texas, in May 1995, and collected for the funding of various projects including:

land, buildings, equipment, facilities, and improvements found by the Board to promote or develop new or expanded business enterprises that create or retain primary jobs, including, (1) a project to provide public safety facilities, streets and roads, drainage and related improvements, demolition of existing structures, general municipally owned improvements, and any improvements or facilities related to a project described by this subdivision; and (2) any other project that the Board in its discretion determines promotes or develops new or expanded business enterprises that create or retain primary jobs; and

WHEREAS, pursuant to Chapter 505 of the Act, the EIC is authorized to provide funding to construct projects which the EIC finds to be encompassed within the definition of "projects" as that word is defined by Chapters 501 and 505 of the Act; and

WHEREAS, the EIC adopted a Commercial Project Program ("Program") for the purpose of encouraging existing businesses to make improvements to their buildings; and

WHEREAS, for eligible projects, the Program will reimburse funding up to 20% of the cost of the improvement project, with any such reimbursement not to exceed \$10,000; and

WHEREAS, the Program also provides funding up to 40% of the cost to tear down a building; and

WHEREAS, San Saba has applied for a grant from the EIC under the Program to renovate a building within the downtown business district to expand its manufacturing and production (the "Project"); and

WHEREAS, San Saba is designs, produces, and manufactures clothing, decals, vehicle graphics, and other promotional items for businesses and other entities throughout the Hill Country and State of Texas to public and private clients; and

WHEREAS, based upon San Saba's application for Grant funding under the Program, the EIC finds that the Project promotes or develops new or expanded business enterprises that create or retain primary jobs, as that term is defined by the Act; and

WHEREAS, EIC has also determined that such a grant complies with the Act, is in keeping with the mission of EIC and the *City of Kerrville Economic Improvement Corporation 4B Sales Tax Funding Request Guidelines and Procedures*, and is eligible for grant funding pursuant to the Program; and

WHEREAS, EIC finds that it will be in the public interest to enter into this Agreement with San Saba to provide sales tax revenues collected pursuant to the Act ("4B Revenues") to San Saba for costs related to remodeling and improvements to its building; and

WHEREAS, on October 18, 2010, in a meeting that was open to the public in accordance with the Texas Open Meetings Act, EIC held a public hearing pursuant to Section 501.072 of the Act related to the proposed expenditure of 4B revenues for the purposes provided above;

NOW THEREFORE, for and in consideration of the recitals set forth above and the promises made herein, San Saba and EIC agree as follows:

**ARTICLE I.
EIC'S OBLIGATIONS**

- A. EIC hereby grants to San Saba Ten Thousand and No/100 Dollars (\$10,000.00) ("Grant") from 4B Revenues for costs related to the construction of improvements to the building located at 1818 Broadway, Kerrville, Texas, 78028 (the "Property"). San Saba will use this building to expand its manufacturing facility. The Grant represents an amount which is slightly less than 20% of the total costs for the Project. San Saba agrees that should the costs be reduced for any reason, EIC may reduce the Grant in accordance with the Program's funding limitations.
- B. Subject to the terms and conditions set forth in Article II, the Grant shall be provided to San Saba by EIC and EIC shall administer the Grant on a reimbursable basis. Prior to any payment from EIC, San Saba must first submit written evidence of costs, such as invoices, receipts, and bills of sale for review and approval. Following each submission and verification thereof, which may include on-site inspections to confirm the construction and development of the Project, EIC shall then reimburse San Saba for the cost.
- C. Payments made by EIC to San Saba from 4B Revenues shall be limited to the payments of "costs" as defined by the Act.
- D. In no event shall the total amount of the Grant exceed Ten Thousand and No/100 Dollars (\$10,000.00).
- E. San Saba specifically agrees that EIC shall only be liable to San Saba for the actual amount of the Grant to be conveyed to San Saba and shall not be liable to San Saba for any other

actual or consequential damages, direct or indirect, interest, attorney fees, or costs of court for any act of default by EIC under the terms of this Agreement.

**ARTICLE II.
SAN SABA'S OBLIGATIONS**

- A. San Saba agrees to complete the Project on or before January 31, 2011. Failure to complete the Project by this date shall terminate the obligation of EIC to make any additional payments of the Grant.
- B. San Saba shall keep and maintain complete and accurate records relating to the costs of the Project, separate and identifiable from its other records, for three (3) years following the termination of this Agreement. EIC and its representatives shall be entitled to inspect the records during the term of this Agreement and for three (3) years thereafter, upon reasonable notice.
- C. Following the initial payment from EIC to San Saba, San Saba shall make written monthly reports to EIC on or before the last day of the month. Said reports, at a minimum, shall include information on the status of the Project and its estimated completion date.
- D. San Saba shall only be liable to EIC for the actual amount of the Grant to be conveyed to San Saba and shall not be liable to EIC for any other actual or consequential damages, direct or indirect, interest, attorney fees, or cost of court for any act of default by San Saba under the terms of this Agreement.

**ARTICLE III.
REIMBURSEMENT**

- A. If, on January 31, 2011, San Saba has failed to complete the Project, then San Saba shall repay EIC the total amount of funding that the EIC has paid to San Saba under this Agreement. The repayment shall be made as soon as commercially practicable after the receipt of a written demand by EIC, but in no event later than thirty (30) days from the receipt of such written demand. Upon repayment thereof, San Saba shall have no further obligation under this Agreement. EIC shall have the discretion to consider relevant circumstances before demanding repayment and may require partial repayment in appropriate circumstances. Failure to reimburse EIC within thirty (30) days of San Saba's receipt of such demand shall constitute a breach of this Agreement.
- B. Notwithstanding any other provision in this Agreement, San Saba shall in no event be required to repay any amount in excess of the Grant monies actually received under this Agreement.

**ARTICLE IV.
MERGER, CONSOLIDATION OR CHANGE IN MANAGEMENT OF
SAN SABA OR CONVEYANCE OF PROPERTY**

- A. A sale of all or substantially all of the assets of San Saba, including the Property, shall not release San Saba from its duties and responsibilities to EIC under the terms of this Agreement and shall not result in the assignment of this Agreement by such acquiring entity without prior written consent from EIC, which will not be unreasonably withheld.
- B. In the event of any proposed merger, consolidation, or change in the management of San Saba with any third party not affiliated with San Saba, San Saba shall at least thirty (30) days prior to any such merger or consolidation provide EIC with information and assurance reasonably acceptable to EIC regarding: (1) the surviving entity's assumption and satisfaction of San Saba's duties and responsibilities hereunder; and (2) the financial condition of the surviving entity upon such merger or other consolidation to demonstrate that the surviving entity shall have the financial condition to fully satisfy San Saba's duties and responsibilities hereunder. Failure to provide such information shall be considered a breach of this Agreement.
- C. Notwithstanding anything in this Agreement to the contrary, it is expressly understood and agreed that EIC shall have no rights to approve or disapprove any sale or merger transaction of any kind involving San Saba. In the event of any sale or merger involving San Saba, the surviving entity shall assume San Saba's obligations and rights hereunder and be entitled to any and all benefits to be received pursuant to this Agreement.

**ARTICLE V.
SAN SABA'S REPRESENTATIONS AND WARRANTIES**

- A. San Saba represents and warrants as of the date hereof:
 - (1) San Saba is a Texas corporation existing in good standing and authorized to do business in the State of Texas;
 - (2) Execution of this Agreement has been duly authorized by San Saba and this Agreement is not in contravention of San Saba's articles of incorporation or bylaws, or any agreement or instrument to which San Saba is a party or by which it may be bound as of the date hereof;
 - (3) No litigation or governmental proceeding is pending, or, to the knowledge of the Officer, threatened against or affecting San Saba, which may result in a material adverse change in San Saba's business, properties, or operations sufficient to jeopardize San Saba's legal existence; and
 - (4) No written application; written statement; oral statement to either the EIC, an EIC Boardmember, or staff for the City of Kerrville; correspondence delivered by San Saba to EIC in connection with this Agreement, or in connection with any transaction contemplated hereby, to the knowledge of the Officer, contains any untrue statement

of a material fact or fails to state any material fact necessary to keep the statements contained therein from being misleading.

- B. Except as expressly set forth in this Article V, San Saba makes no other representation or warranty of any kind in connection with or related to the provisions of this Agreement.

**ARTICLE VI.
EIC'S REPRESENTATIONS AND WARRANTIES**

- A. EIC represents and warrants as of the date hereof:
- (1) EIC, to the best of the knowledge of its Board, is legally authorized to enter into this Agreement by virtue of the Act and by the authorities and powers vested in it as a corporation duly and properly organized under the Act;
 - (2) Execution of this Agreement has been duly authorized by EIC;
 - (3) No litigation or governmental proceeding is pending, or, to the knowledge of any of EIC's officers, threatened against or affecting EIC, which may result in EIC's inability to meet its obligations under this Agreement; and
 - (4) EIC has no reasonable basis for believing that it has or will have incurred debts beyond its ability to pay as such debts mature, including but not limited to the obligations set forth in this Agreement.
- B. Except as expressly set forth in this Article VI, the EIC makes no other representation or warranty of any kind in connection with or related to the provisions of this Agreement.

**ARTICLE VII.
MAJOR FORCES PREVENTING SAN SABA FROM CARRYING
OUT ITS OBLIGATIONS UNDER THIS AGREEMENT**

If, by reason of force majeure, such as fire, flood, windstorm, drought, or other act of God, act of war, act of terrorism, labor strike, or economic downturn affecting San Saba, San Saba is reasonably unable to fulfill its obligations under this Agreement, San Saba shall use reasonable and diligent efforts to rectify the situation to allow it to perform its obligations specified herein with all due haste. In the event that the situation cannot be rectified within six (6) months after the occurrence of the force majeure, either party may terminate this Agreement by providing thirty (30) days advance written notice to the other without further liability hereunder except that termination under this provision shall not excuse San Saba from any applicable reimbursement obligations under Article III of this Agreement.

**ARTICLE VIII.
CONDITIONS UNDER WHICH EIC MAY SUSPEND PERFORMANCE
OF ITS OBLIGATIONS UNDER THIS AGREEMENT**

- A. Under any of the following conditions EIC may, at its option, after fifteen (15) days written notice to San Saba, suspend its further performance under this Agreement until such time as San Saba shall have cured the condition(s) and so notified EIC, in writing, that the condition(s) have been cured:
- (1) San Saba becomes insolvent. "Insolvent" is defined to mean one either has ceased to pay its debts in the ordinary course of business or cannot pay its debts as they become due, or is insolvent within the meaning of the federal bankruptcy law.
 - (2) The appointment of a receiver of San Saba, or of all or any substantial part of its Property, and the failure of such receiver to be discharged within sixty (30) days thereafter.
 - (3) The adjudication of San Saba as bankrupt.
 - (4) The filing by San Saba of a petition to be adjudged as bankrupt, or a petition or answer seeking reorganization or admitting the material allegations of a petition filed against it in any bankruptcy or reorganization proceeding.
- (B) Should any of these conditions not be cured by San Saba within a period of one (1) month, EIC may, at its option, with written notice to San Saba, terminate this Agreement and San Saba shall have no further obligations hereunder.

**ARTICLE IX.
REMEDIES**

- A. Except as otherwise provided in this Agreement, in the event of any default in or breach of this Agreement, by any party hereto, or any successor to such party, such defaulting or breaching party (or successor) shall upon written notice from the other, proceed immediately to cure or remedy such default or breach, and, in any event, within sixty (30) days after receipt of such notice. In the event that remedial action is not taken or not diligently pursued and the default or breach shall not be cured or remedied within a reasonable time (but in no event later than ninety (30) days from the date of notification of such breach), the aggrieved party may institute such proceedings as may be necessary or desirable in its opinion to cure and remedy such default or breach, including but not limited to, seeking specific performance and/or injunctive relief, enforcement by mandamus or by the appointment of a receiver in equity with power to charge and collect rents, purchase price payments, and loan payments and to apply the revenues from the project in accordance with this Agreement, as required by the Act.
- B. Upon breach of this Agreement by either party and the failure to cure as permitted by this Article IX, the non-breaching party shall have the sole right and discretion to either terminate this Agreement or pursue any and all remedies which may be provided by law and this

Agreement. Each party acknowledges and agrees that no party hereunder shall be entitled to recover any amounts in excess of the Grant contracted for under this Agreement and that no party hereunder shall be liable to the other party for any other actual or consequential damages for any act of default by such party under the terms of this Agreement.

- C. Any delay by any party in instituting or prosecuting any actions or proceedings or otherwise asserting its rights shall not, so long as the breach or default by another party shall be continuing, operate as a waiver of such rights or to deprive it of or limit such rights in any way; nor shall any waiver in fact be made by any party with respect to any specific default by any other party except to the extent specifically waived in writing.

ARTICLE X. GENERAL PROVISIONS

- A. Severability. The provisions of this Agreement are severable, and if for any reason a provision of this Agreement is determined to be invalid by a court having competent jurisdiction over the subject matter of the invalid provision, the invalidity shall not affect other provisions that can be given effect without the invalid provision. Further, in lieu of such illegal, invalid or unenforceable provision, there shall be added automatically as a part of this Agreement, a provision as similar in its terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid and enforceable.
- B. Amendment. This Agreement may be amended only by written amendment signed by both parties.
- C. Venue. All payments made pursuant to this Agreement and other obligations performed under this Agreement shall be made or performed in Kerrville, Kerr County, Texas. Venue shall lie in Kerr County, Texas; and this Agreement shall be governed by and construed in accordance with the laws of the State of Texas without respect to the conflict of laws rules thereof.
- D. Notices. All notices given with respect to this Agreement shall be in writing and shall be deemed to have been properly given for all purposes (i) if sent by a nationally recognized overnight carrier for next business day delivery, on the first business day following deposit of such notice with such carrier unless such carrier confirms such notice was not delivered, then on the day such carrier actually delivers such notice, or (ii) if personally delivered, on the actual date of delivery, or (iii) if sent by certified U.S. Mail, return receipt requested postage prepaid, on the fifth business day following the date of mailing, or (iv) if sent by facsimile, then on the actual date of delivery (as evidenced by a facsimile confirmation) provided that a copy of the facsimile and confirmation is also sent by regular U.S. Mail, addressed as follows:

- 1. For EIC

- 1. For EIC
 - President – Bill Crumrine
 - City of Kerrville, Texas, Economic Improvement Corporation
 - 800 Junction Highway
 - Kerrville, Texas 78028

Facsimile: (830) 792-3850

With a copy to:

Mindy Wendele
Director of Business Programs
City of Kerrville
800 Junction Highways
Kerrville, Texas 78028
Facsimile: (830) 792-3850
Email: mindy.wendele@kerrvilletx.gov

2. For San Saba

John Baker
San Saba Cap, Inc.
1818 Broadway
Kerrville, Texas 78028
Facsimile: (830) 257-2524
Email: john@sansabacap.com

- E. Assignment. This Agreement shall be binding upon the parties hereto and their successors and assigns. Except as set forth in Article IV, this Agreement may not be assigned by either party without the specific prior written consent of the other, which consent will not be unreasonably withheld. In the event that a party consents to any valid assignment of this Agreement by the other party hereto, the assigning party shall be relieved of any and all obligations and liabilities on the part of such assigning party under this Agreement. San Saba may, without written consent of EIC, assign this Agreement to any entity controlled and owned 100% by San Saba or by the parent, subsidiary, or affiliate of San Saba provided the entity assumes all of San Saba's obligations and liabilities under this Agreement; agrees to comply with all provisions of this Agreement; has the legal, managerial, technical and financial ability to properly perform and discharge such obligations and liabilities; and such abilities are each at least as great as those of San Saba and San Saba provides a written guarantee of such assignee's performance in a form reasonably acceptable to EIC. EIC shall be advised in writing of such assignment and of the entity's qualifications at least thirty (30) days before such assignment occurs.
- F. Parties In Interest. Nothing in this Agreement shall entitle any party other than San Saba or EIC to any claim, cause of action, remedy or right of any kind except as expressly provided in Article IV.
- G. Term. Subject to the required approvals, the term of this Agreement (the "Term") shall commence on October 27, 2010 (the "Effective Date"), and shall terminate on the earlier of: (i) January 31, 2011, or when the requirements set forth in this Agreement are completed; (ii) when terminated by mutual agreement of the parties; (iii) when terminated pursuant to Article IX, Paragraph B; (iv) when terminated pursuant to Article VIII; (v) at San Saba's absolute discretion, upon San Saba's return of all Grant funding to EIC that it has received under this Agreement; (vi) upon San Saba's repayment of all monies that are demanded by EIC and are in fact required to be repaid by San Saba under Article III; or, (vii) upon a

termination of this Agreement by EIC pursuant to Article VIII. Upon termination of this Agreement as specified herein, all rights, duties and obligations of any kind under this Agreement shall automatically expire and terminate and be of no other force and effect.

- H. Interpretation. Each party has had the opportunity to be represented by counsel of its choice in negotiating this Agreement. This Agreement shall therefore be deemed to have been negotiated and prepared at the joint request, direction, and construction of the parties, at arms length, with the advice and participation of counsel, and will be interpreted in accordance with its terms without favor to any party.
- I. Indemnity. **IT IS UNDERSTOOD AND AGREED BETWEEN THE PARTIES THAT SAN SABA, IN PERFORMING ITS OBLIGATIONS HEREUNDER, IS ACTING INDEPENDENTLY AND EIC, ITS OFFICERS, AND AGENTS ASSUME NO RESPONSIBILITY OR LIABILITY IN CONNECTION THEREWITH. SAN SABA AGREES TO INDEMNIFY AND HOLD HARMLESS EIC, ITS OFFICERS AND AGENTS, AGAINST ANY AND ALL CLAIMS, LAWSUITS, JUDGMENTS, COSTS, AND EXPENSES FOR PERSONAL INJURY (INCLUDING DEATH), PROPERTY DAMAGE OR OTHER HARM FOR WHICH RECOVERY OF DAMAGES IS SOUGHT, SUFFERED BY ANY PERSON OR PERSONS THAT MAY ARISE OUT OF OR BE OCCASIONED BY SAN SABA'S BREACH OF ANY OF THE TERMS OR PROVISIONS OF THIS AGREEMENT OR BY ANY NEGLIGENT ACT OR OMISSION OF SAN SABA, ITS OFFICER, AGENTS, ASSOCIATES OR EMPLOYEES, IN THE PERFORMANCE OF THIS AGREEMENT; AND NOTHING HEREIN SHALL BE CONSTRUED AS A WAIVER OF ANY GOVERNMENTAL IMMUNITY AVAILABLE TO EIC UNDER TEXAS LAW.**
- J. No Joint Venture. Nothing contained in this Agreement is intended by the parties nor do the parties intend to create a partnership or joint venture between the parties.
- K. Survival of Terms. All rights, duties, liabilities and obligations accrued prior to termination shall survive termination.
- L. Entire Agreement. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof.

EXECUTED AND EFFECTIVE, as of the date indicated above, by the City of Kerrville, Texas, Economic Improvement Corporation, by and through its Board President, duly authorized to execute same by action of the Board, and by San Saba, acting through its duly authorized Officer.

CITY OF KERRVILLE, TEXAS ECONOMIC
IMPROVEMENT CORPORATION

Bill Crumrine, President

SAN SABA ENGINEERING, INC.

By: _____
John Baker, President

ATTEST:

Secretary to Corporation

APPROVED AS TO FORM:

Michael C. Hayes, City Attorney

**TO BE CONSIDERED BY THE ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**

SUBJECT: Presentation and funding request from the Hill Country Shooting Sports Center for the Olympic Air Hall project

FOR AGENDA OF: October 18, 2010 **DATE SUBMITTED:** October 13, 2010

SUBMITTED BY: Mindy N. Wendele **CLEARANCES:**

EXHIBITS: Application and support documents

AGENDA MAILED TO:

APPROVED FOR SUBMITTAL BY CITY MANAGER:

Expenditure Required:	Current Balance in Account:	Amount Budgeted:	Account Number:
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PAYMENT TO BE MADE TO:

APPROVED FOR SUBMITTAL BY Director of Administrative Services:

SUMMARY STATEMENT

Jack Burch, executive director of the Hill Country Shooting Sports Center, requested to be included on October 18, 2010 EIC Board meeting to make a presentation and funding request concerning the air hall project at the HCSSC. Mr. Burch completed an application and provided the necessary support documents. He will be showing a brief PowerPoint presentation detailing the project and highlighting the continued economic impact the air hall has in Kerrville and Kerr County.

The initial response team met to evaluate the project and report the following:

Evaluation Summary

4B Category:	(1) Business Development
Legal eligibility:	Qualifies under current code
Budgeted Funds Available:	\$1,000,000.00 (Cat.1)
	\$ 500,000.00 (Contingency)
Fiscal Impact Summary:	
Amount requested	\$494,838.00
Jobs Created/Schedule	2/24 months (FTE)
	5/immediate (PTE)
Direct Impact/Revenue	
Property Tax	n/a
Sales Tax	n/a

RECOMMENDED ACTION

The Initial Response Team recommends, based on the economic impact demonstrated, to direct staff to draft a funding agreement for \$494,838.00 and hold a public hearing during the November 15, 2010 EIC Board meeting.



Kerrville Economic Improvement Corporation Report

Success History & Request



U.S. Olympic Training Site 1886 Cypress Creek Road Kerrville, TX 78028 830-995-5118



**Hill Country Shooting Sports
Group Business Summary
2005-2010**

		Total People	Direct Impact	Total Impact x Standard 3	4B Sales Tax	City Sales Tax
2005	TSCA State	776	\$313,056.84	\$939,170.52	\$155.20	\$310.40
2006						
	NSCA	511	\$52,299.36	\$156,898.09	\$38.33	\$76.65
	4H	357	\$95,258.10	\$285,774.29	\$267.75	\$535.50
	USAS Spring	251	\$106,881.90	\$320,645.69	\$150.60	\$301.20
	World Cup	350	\$672,147.64	\$2,016,442.91	\$1,629.27	\$3,258.54
	USAS Fall	268	\$114,507.86	\$343,523.58	\$160.80	\$321.60
2007						
	NSCA	584	\$61,421.70	\$184,265.10	\$43.80	\$87.60
	4H	670	\$99,817.61	\$299,452.84	\$251.25	\$502.50
	USAS National	334	\$181,927.24	\$545,781.72	\$267.20	\$534.40
2008						
	NSCA	589	\$65,696.89	\$197,090.66	\$44.18	\$88.35
	4H	546	\$137,774.81	\$413,324.42	\$364.50	\$729.00
	FFA STATE	104	\$11,053.52	\$33,160.55	\$13.92	\$12.99
	USAS Spring	542	\$226,119.80	\$678,359.39	\$325.20	\$650.40
	World Cup	300	\$786,953.78	\$2,360,861.33	\$2,157.60	\$4,315.20
	USAS PTO	172	\$20,902.88	\$62,708.63	\$15.00	\$30.00
2009						
	NSCA	613	\$67,425.59	\$202,276.76	\$45.98	\$91.95
	4H	491	\$166,534.58	\$499,603.74	\$495.91	\$991.82
	FFA STATE	200	\$27,192.20	\$81,576.60	\$32.00	\$64.00
	USAS Fall	328	\$148,616.72	\$445,850.16	\$196.80	\$393.60
	USAS PTO	198	\$41,045.59	\$123,136.77	\$39.60	\$79.20
2010						
	NSCA	464	\$46,457.20	\$139,371.60	\$34.80	\$69.60
	4H	491	\$167,659.62	\$502,978.86	\$498.94	\$997.88
	FFA State	393	\$42,941.94	\$128,825.81	\$29.75	\$59.50
	TSCA STATE	928	\$690,151.92	\$2,070,455.76	\$765.60	\$1,531.20
	4H Nationals	2,015	\$780,010.06	\$2,340,030.18	\$931.13	\$1,862.25
	USAS PTO	115	\$23,111.08	\$69,333.23	\$23.00	\$46.00
	USAS Fall					
		People	Direct Impact	Total Impact	Total 4B Taxes	Total City Sales Taxes
		12,590	\$5,146,966.38	\$15,440,899.15	\$8,978.09	\$17,941.33

**Economic Impact
2005 Sporting Clays Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	497
Family & Friends	199
Officials	80
Total	776

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$450.00	\$450.00
# Shooters	497	497
Direct impact of Shooter Specific Expenses	\$223,650.00	\$223,650.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.42					\$36.92
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	776	776	776	776	776	776	776
Total Impact of Double Room Nights	\$84,972.00	\$1,874.04	\$1,940.00	\$155.20	\$310.40	\$155.20	\$89,406.84

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in	\$89,406.84	\$1,874.04	\$1,940.00	\$155.20	\$310.40	\$155.20
Direct Economic Impact of Shooter Specific Expenses	\$223,650.00					
Total Direct Economic Impact	\$313,056.84	\$1,874.04	\$1,940.00	\$155.20	\$310.40	\$155.20
Standard Conservative Economic Multiplier	X 3					
	\$939,170.52					

**Economic Impact
2006 Sporting Clays Monthly Shoots
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$15.00	\$0.94	\$0.08	\$0.15	\$0.08	\$16.24
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$37.00	\$2.31	\$0.19	\$0.37	\$0.19	\$40.05

Table 2

People Attending		Range Fees	
Shooters Main	378	\$65.00	\$24,570.00
Shooters Side Events (195)		\$42.00	\$8,190.00
Family & Friends	108		
Officials	25		
Total	511		\$32,760.00

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$32,760.00	\$32,760.00
# Shooters	378	378
Direct impact of Shooter Specific Expenses	\$32,760.00	\$32,760.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City	4B	Total
Room (Average of all Doubles)							
General Expenditures	\$37.00		\$0.94	\$0.08	\$0.15	\$0.08	\$38.24
# of People Nights in Double Rooms	511	511	511	511	511	511	511
Total Impact of Double Room Nights	\$18,907.00	\$0.00	\$479.06	\$38.33	\$76.65	\$38.33	\$19,539.36

Table 5

Summary of Detail		Hot	State Tax	County	City	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$19,539.36	\$0.00	\$479.06	\$38.33	\$76.65	\$38.33
Direct Economic Impact of Shooter Specific Expenses	\$32,760.00					
Total Direct Economic Impact	\$52,299.36	\$0.00	\$479.06	\$38.33	\$76.65	\$38.33
Standard Conservative Economic Multiplier	X 3					
	\$156,898.09					

**Economic Impact
2006 Kerr 4H County Tournament
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	125
Family & Friends	219
Officials	13
Total	357

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$85.00	\$85.00
# Shooters	125	125
Direct impact of Shooter Specific Expenses	\$10,625.00	\$10,625.00

Table 4

Double Sleeping Room Expenditures	Amount	HOT	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.85					\$37.35
General Expenditures	\$75.00		\$4.69	\$0.38	\$0.75	\$0.38	\$81.19
# of People Nights in Double Rooms	714	714	714	714	714	714	714
Total Impact of Double Room Nights	\$78,183.00	\$2,032.22	\$3,346.88	\$267.75	\$535.50	\$267.75	\$84,633.10

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$84,633.10	\$2,032.22	\$3,346.88	\$267.75	\$535.50	\$267.75
Direct Economic Impact of Shooter Specific Expenses	\$10,625.00					
Total Direct Economic Impact	\$95,258.10	\$2,032.22	\$3,346.88	\$267.75	\$535.50	\$267.75
Standard Conservative Economic Multiplier	X 3					
	\$285,774.29					

**Economic Impact
2006 USA Shooting Spring Match
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	161
Family & Friends	65
Officials	25
Total	251

Table 3

Shooter Specific Expenes	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	161	161
Direct impact of Shooter Specific Expenses	\$20,125.00	\$20,125.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.42					\$36.92
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	753	753	753	753	753	753	753
Total Impact of Double Room Nights	\$82,453.50	\$1,818.50	\$1,882.50	\$150.60	\$301.20	\$150.60	\$86,756.90

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$86,756.90	\$1,818.50	\$1,882.50	\$150.60	\$301.20	\$150.60
Direct Economic Impact of Shooter Specific Expenses	\$20,125.00					
Total Direct Economic Impact	\$106,881.90	\$1,818.50	\$1,882.50	\$150.60	\$301.20	\$150.60
Standard Conservative Economic Multiplier	X 3					
	\$320,645.69					

**Economic Impact
2006 USA Shooting World Cup
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$44.00	\$2.75	\$0.22	\$0.44	\$0.22	\$47.63
Retail in Kerrville & Pro-shop	\$67.25	\$4.20	\$0.34	\$0.67	\$0.34	\$72.80
Transportaion	\$10.61	\$0.66	\$0.05	\$0.11	\$0.05	\$11.49
Total	\$121.86	\$7.62	\$0.61	\$1.22	\$0.61	\$131.91

Table 2

People Attending	Range Fees	Total
Shooters	350	\$15,710
Family, Friends & Team Officials	458	
Officials	40	
Total	848	

Table 3

Single Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Singles)	\$77.93	\$5.46					\$83.39
General Expenditures	\$121.86		\$7.62	\$0.61	\$1.22	\$0.61	\$131.91
# of People Nights in Double Rooms	903	903	903	903	903	903	903
Total Impact of Double Room Nights	\$180,410.37	\$4,925.96	\$6,877.47	\$550.20	\$1,100.40	\$550.20	\$194,414.59

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$36.00	\$2.52					\$38.52
General Expenditures	\$121.86	\$0.00	\$7.62	\$0.61	\$1.22	\$0.61	\$131.91
# of People Nights in Double Rooms	2674	2674	2674	2674	2674	2674	2674
Total Impact of Double Room Nights	\$422,117.64	\$6,738.48	\$20,365.85	\$1,629.27	\$3,258.54	\$1,629.27	\$455,739.05

Table 5

Summary of Detail	Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$455,739.05	\$6,738.48	\$20,365.85	\$1,629.27	\$3,258.54
Direct Economic Impact of Shooter Specific Expenses	\$216,408.59				
Total Direct Economic Impact	\$672,147.64	\$6,738.48	\$20,365.85	\$1,629.27	\$3,258.54
Standard Conservative Economic Multiplier	X 3				
	\$2,016,442.91				

**Economic Impact
2006 USA Shooting Fall Match
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	175
Family & Friends	68
Officials	25
Total	268

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	175	175
Direct impact of Shooter Specific Expenses	\$21,875.00	\$21,875.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.42					\$36.92
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	804	804	804	804	804	804	804
Total Impact of Double Room Nights	\$88,038.00	\$1,941.66	\$2,010.00	\$160.80	\$321.60	\$160.80	\$92,632.86

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$92,632.86	\$1,941.66	\$2,010.00	\$160.80	\$321.60	\$160.80
Direct Economic Impact of Shooter Specific Expenses	\$21,875.00					
Total Direct Economic Impact	\$114,507.86	\$1,941.66	\$2,010.00	\$160.80	\$321.60	\$160.80
Standard Conservative Economic Multiplier	X 3					
	\$343,523.58					

**Economic Impact
2007 Sporting Clays Monthly Shoots
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$15.00	\$0.94	\$0.08	\$0.15	\$0.08	\$16.24
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$37.00	\$2.31	\$0.19	\$0.37	\$0.19	\$40.05

Table 2

People Attending		Range Fees	
Shooters Main	425	\$65.00	\$27,625.00
Shooters Side Events (273)		\$42.00	\$11,466.00
Family & Friends	134		
Officials	25		
Total	584		\$39,091.00

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$39,091.00	\$39,091.00
# Shooters	425	425
Direct impact of Shooter Specific Expenses	\$39,091.00	\$39,091.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$0.00	\$0.00					\$0.00
General Expenditures	\$37.00	\$0.00	\$0.94	\$0.08	\$0.15	\$0.08	\$38.24
# of People Nights in Double Rooms	584	584	584	584	584	584	584
Total Impact of Double Room Nights	\$21,608.00	\$0.00	\$547.50	\$43.80	\$87.60	\$43.80	\$22,330.70

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double	\$22,330.70	\$0.00	\$547.50	\$43.80	\$87.60	\$43.80
Direct Economic Impact of Shooter Specific Expenses	\$39,091.00					
Total Direct Economic Impact	\$61,421.70	\$0.00	\$547.50	\$43.80	\$87.60	\$43.80
Standard Conservative Economic Multiplier	X 3					
	\$184,265.10					

**Economic Impact
2007 Kerr 4H County Tournament
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	240
Family & Friends	420
Officials	10
Total	670

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$85.00	\$85.00
# Shooters	240	240
Direct impact of Shooter Specific Expenses	\$20,400.00	\$20,400.00

Table 4

Double Sleeping Room Expenditures	Amount	HOT	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.85					\$37.35
General Expenditures	\$75.00		\$4.69	\$0.38	\$0.75	\$0.38	\$81.19
# of People Nights in Double Rooms	670	670	670	670	670	670	670
Total Impact of Double Room Nights	\$73,365.00	\$1,906.99	\$3,140.63	\$251.25	\$502.50	\$251.25	\$79,417.61

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$79,417.61	\$1,906.99	\$3,140.63	\$251.25	\$502.50	\$251.25
Direct Economic Impact of Shooter Specific Expenses	\$20,400.00					
Total Direct Economic Impact	\$99,817.61	\$1,906.99	\$3,140.63	\$251.25	\$502.50	\$251.25
Standard Conservative Economic Multiplier	X 3					
	\$299,452.84					

**Economic Impact
2007 USA Shooting National Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	224
Family & Friends	90
Officials	20
Total	334

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	224	224
Direct impact of Shooter Specific Expenses	\$28,000.00	\$28,000.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.42					\$36.92
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	1336	1336	1336	1336	1336	1336	1336
Total Impact of Double Room Nights	\$146,292.00	\$3,226.44	\$3,340.00	\$267.20	\$534.40	\$267.20	\$153,927.24

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double	\$153,927.24	\$3,226.44	\$3,340.00	\$267.20	\$534.40	\$267.20
Direct Economic Impact of Shooter Specific Expenses	\$28,000.00					
Total Direct Economic Impact	\$181,927.24	\$3,226.44	\$3,340.00	\$267.20	\$534.40	\$267.20
Standard Conservative Economic Multiplier	X 3					
	\$545,781.72					

**Economic Impact
2008 Sporting Clays Monthly Shoots
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$15.00	\$0.94	\$0.08	\$0.15	\$0.08	\$16.24
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$37.00	\$2.31	\$0.19	\$0.37	\$0.19	\$40.05

Table 2

People Attending		Range Fees	
Shooters Main	451	\$65.00	\$29,315.00
Shooters Side Events (330)		\$42.00	\$13,860.00
Family & Friends	113		
Officials	25		
Total	589		\$43,175.00

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$43,175.00	\$43,175.00
# Shooters	345	345
Direct impact of Shooter Specific Expenses	\$43,175.00	\$43,175.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$0.00	\$0.00					\$0.00
General Expenditures	\$37.00	\$0.00	\$0.94	\$0.08	\$0.15	\$0.08	\$38.24
# of People Nights in Double Rooms	589	589	589	589	589	589	589
Total Impact of Double Room Nights	\$21,793.00	\$0.00	\$552.19	\$44.18	\$88.35	\$44.18	\$22,521.89

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in	\$22,521.89	\$0.00	\$552.19	\$44.18	\$88.35	\$44.18
Direct Economic Impact of Shooter Specific	\$43,175.00					
Total Direct Economic Impact	\$65,696.89	\$0.00	\$552.19	\$44.18	\$88.35	\$44.18
Standard Conservative Economic Multiplier	X 3					
	\$197,090.66					

**Economic Impact
2008 Kerr 4H County Tournament
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	195
Adult Shooters	60
Family & Friends	281
Officials	10
Total	546

Table 3

Shooter Specific Expenses	Amount	Total
Youth Range Fees	\$85.00	\$85.00
# Youth Shooters	240	240
Total Youth Fees	\$20,400	\$20,400
Range Fees	\$36.00	\$36.00
Adult Shooters	60	60
Direct impact of Shooter Specific Expenses	\$2,160.00	\$2,160.00

Table 4

Double Sleeping Room Expenditures	Amount	HOT	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$34.50	\$2.85					\$37.35
General Expenditures	\$75.00		\$4.69	\$0.38	\$0.75	\$0.38	\$81.19
# of People Nights in Double Rooms	972	972	972	972	972	972	972
Total Impact of Double Room Nights	\$106,434.00	\$2,766.56	\$4,556.25	\$364.50	\$729.00	\$364.50	\$115,214.81

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$115,214.81	\$2,766.56	\$4,556.25	\$364.50	\$729.00	\$364.50
Direct Economic Impact of Shooter Specific Expenses	\$22,560.00					
Total Direct Economic Impact	\$137,774.81	\$2,766.56	\$4,556.25	\$364.50	\$729.00	\$364.50
Standard Conservative Economic Multiplier	X 3					
	\$413,324.42					

**Economic Impact
2008 FFA State Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$21.00	\$1.31	\$0.11	\$0.21	\$0.11	\$22.73
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$43.00	\$2.69	\$0.22	\$0.43	\$0.22	\$46.55

Table 2

General Expenditures for Day Visitors	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$25.00	\$1.56	\$0.13	\$0.03	\$0.13	\$26.84
Retail in Kerrville & Pro-shop	\$30.00	\$1.88	\$0.15	\$0.03	\$0.15	\$32.21
Sub Total	\$55.00	\$3.44	\$0.28	\$0.06	\$0.28	\$59.04
Daily Visitors	30	30	30	30	30	30
	\$1,650.00	\$103.13	\$8.25	\$1.65	\$8.25	\$1,771.28

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$45.00	\$45.00
# Shooters	50	50
Direct impact of Shooter Specific Expenses	\$2,250.00	\$2,250.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$82.00	\$5.74					\$87.74
General Expenditures	\$43.00	\$0.00	\$1.31	\$0.11	\$0.21	\$0.11	\$44.73
# of People Nights in Double Rooms	54	54	54	54	54	54	54
Total Impact of Double Room Nights	\$6,750.00	\$309.96	\$70.88	\$5.67	\$11.34	\$5.67	\$ 7,153.52

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$7,153.52	\$309.96	\$70.88	\$5.67	\$11.34	\$5.67
Direct Economic Impact of Shooter Specific Expenses	\$2,250.00					
Direct Economic Impact of Daily Visitor Expenses	\$1,650.00		\$103.13	\$8.25	\$1.65	\$8.25
Total Direct Economic Impact	\$11,053.52	\$309.96	\$174.00	\$13.92	\$12.99	\$13.92
Standard Conservative Economic Multiplier	X 3					
	\$33,160.55					

**Economic Impact
2008 USA Shooting Registered Matches
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	117
Family & Friends	40
Officials	15
Total	172

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$100.00	\$100.00
# Shooters	117	117
Direct impact of Shooter Specific Expenses	\$11,700.00	\$11,700.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$41.50	\$2.91					\$44.41
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	75	75	75	75	75	75	75
Total Impact of Double Room Nights	\$8,737.50	\$217.88	\$187.50	\$15.00	\$30.00	\$15.00	\$ 9,202.88

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$9,202.88	\$217.88	\$187.50	\$15.00	\$30.00	\$15.00
Direct Economic Impact of Shooter Specific Expenses	\$11,700.00					
Total Direct Economic Impact	\$20,902.88	\$217.88	\$187.50	\$15.00	\$30.00	\$15.00
Standard Conservative Economic Multiplier	X 3					
	\$62,708.63					

**Economic Impact
2008 Olympic Trials
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	249
Family & Friends	261
Officials	32
Total	542

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	249	249
Direct impact of Shooter Specific Expenses	\$31,125.00	\$31,125.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$38.90	\$2.72					\$41.62
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	1626	1626	1626	1626	1626	1626	1626
Total Impact of Double Room Nights	\$185,201.40	\$4,427.60	\$4,065.00	\$325.20	\$650.40	\$325.20	\$ 194,994.80

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$194,994.80	\$4,427.60	\$4,065.00	\$325.20	\$650.40	\$325.20
Direct Economic Impact of Shooter Specific Expenses	\$31,125.00					
Total Direct Economic Impact	\$226,119.80	\$4,427.60	\$4,065.00	\$325.20	\$650.40	\$325.20
Standard Conservative Economic Multiplier	X 3					
	\$678,359.39					

**Economic Impact
2008 USA Shooting World Cup
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$44.00	\$2.75	\$0.22	\$0.44	\$0.22	\$47.63
Retail in Kerrville & Pro-shop	\$78.00	\$4.88	\$0.39	\$0.78	\$0.39	\$84.44
Transportaion	\$27.47	\$1.72	\$0.14	\$0.27	\$0.14	\$29.74
Total	\$149.47	\$9.34	\$0.75	\$1.49	\$0.75	\$161.80

Table 2

People Attending	Range Fees	Total
Shooters	300	\$15.71
Family, Friends & Team Officials	393	
Officials	40	
Total	733	

Table 3

Single Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Singles)	\$77.93	\$5.46					\$83.39
General Expenditures	\$149.47		\$9.34	\$0.75	\$1.49	\$0.75	\$161.80
# of People Nights in Double Rooms	774	774	774	774	774	774	774
Total Impact of Double Room Nights	\$176,007.60	\$4,222.25	\$7,230.61	\$578.45	\$1,156.90	\$578.45	\$189,774.25

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$36.00	\$2.52					\$38.52
General Expenditures	\$149.47	\$0.00	\$9.34	\$0.75	\$1.49	\$0.75	\$161.80
# of People Nights in Double Rooms	2887	2887	2887	2887	2887	2887	2887
Total Impact of Double Room Nights	\$535,451.89	\$7,275.24	\$26,969.99	\$2,157.60	\$4,315.20	\$2,157.60	\$578,327.52

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$578,327.52	\$7,275.24	\$26,969.99	\$2,157.60	\$4,315.20	\$2,157.60
Direct Economic Impact of Shooter Specific Expenses	\$208,626.25					
Total Direct Economic Impact	\$786,953.78	\$7,275.24	\$26,969.99	\$2,157.60	\$4,315.20	\$2,157.60
Standard Conservative Economic Multiplier	X 3					
	\$2,360,861.33					

**Economic Impact
2009 Sporting Clays Monthly Shoots
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$15.00	\$0.94	\$0.08	\$0.15	\$0.08	\$16.24
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$37.00	\$2.31	\$0.19	\$0.37	\$0.19	\$40.05

Table 2

People Attending	Range Fees	
Shooters Main	468	\$65.00 \$30,420.00
Shooters Side Events (323)		\$42.00 \$13,566.00
Family & Friends	120	
Officials	25	
Total	613	\$43,986.00

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$43,986.00	\$43,986.00
# Shooters	468	468
Direct impact of Shooter Specific Expenses	\$43,986.00	\$43,986.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$0.00	\$0.00					\$0.00
General Expenditures	\$37.00	\$0.00	\$0.94	\$0.08	\$0.15	\$0.08	\$38.24
# of People Nights in Double Rooms	613	613	613	613	613	613	613
Total Impact of Double Room Nights	\$22,681.00	\$0.00	\$574.69	\$45.98	\$91.95	\$45.98	\$23,439.59

Table 5

Summary of Detail	Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$23,439.59	\$0.00	\$574.69	\$45.98	\$91.95
Direct Economic Impact of Shooter Specific Expenses	\$43,986.00				
Total Direct Economic Impact	\$67,425.59	\$0.00	\$574.69	\$45.98	\$91.95
Standard Conservative Economic Multiplier	X 3				
	\$202,276.76				

**Economic Impact
2009 USA Shooting Registered Matches
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	134
Family & Friends	34
Officials	30
Total	198

Table 3

Shooter Specific Experiences	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	134	134
Direct impact of Shooter Specific Experiences	\$16,750.00	\$16,750.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$41.50	\$2.91					\$44.41
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	198	198	198	198	198	198	198
Total Impact of Double Room Nights	\$23,067.00	\$575.19	\$495.00	\$39.60	\$79.20	\$39.60	\$24,295.59

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$24,295.59	\$575.19	\$495.00	\$39.60	\$79.20	\$39.60
Direct Economic Impact of Shooter Specific	\$16,750.00					
Total Direct Economic Impact	\$41,045.59	\$575.19	\$495.00	\$39.60	\$79.20	\$39.60
Standard Conservative Economic Multiplier	X 3					
	\$123,136.77					

**Economic Impact
2009 Kerr 4H County Tournament
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$61.00	\$3.81	\$0.31	\$0.61	\$0.31	\$66.03
Total	\$101.00	\$6.31	\$0.51	\$1.01	\$0.51	\$109.33

Table 2

People Attending	
Shooters	175
Adult Shooters	80
Family & Friends	226
Officials	10
Total	491

Table 3

Shooter Specific Expences	Amount	Total
Youth Range Fees	\$85.00	\$85.00
# Youth Shooters	175	175
Total Youth Fees	14,875	14,875
Range Fees	\$36.00	\$36.00
Adult Shooters	80	80
Direct impact of Shooter Specific Expenses	\$2,880.00	\$2,880.00

Table 4

Double Sleeping Room Expenditures	Amount	HOT	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$38.96	\$3.21					\$42.17
General Expenditures	\$101.00		\$6.31	\$0.51	\$1.01	\$0.51	\$109.33
# of People Nights in Double Rooms	982	982	982	982	982	982	982
Total Impact of Double Room Nights	\$137,440.72	\$3,156.34	\$6,198.88	\$495.91	\$991.82	\$495.91	\$148,779.58

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$148,779.58	\$3,156.34	\$6,198.88	\$495.91	\$991.82	\$495.91
Direct Economic Impact of Shooter Specific Expenses	\$17,755.00					
Total Direct Economic Impact	\$166,534.58	\$3,156.34	\$6,198.88	\$495.91	\$991.82	\$495.91
Standard Conservative Economic Multiplier	X 3					
	\$499,603.74					

**Economic Impact
2009 FFA State Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

General Expenditures for Day Visitors	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$25.00	\$1.56	\$0.13	\$0.03	\$0.13	\$26.84
Retail in Kerrville & Pro-shop	\$30.00	\$1.88	\$0.15	\$0.03	\$0.15	\$32.21
Sub Total	\$55.00	\$3.44	\$0.28	\$0.06	\$0.28	\$59.04
Daily Visitors	40	40	40	40	40	40
	\$2,200.00	\$137.50	\$11.00	\$2.20	\$11.00	\$2,361.70

Table 3

Shooter Specific Expences	Amount	Total
Range Fees	\$45.00	\$45.00
# Shooters	121	121
Direct impact of Shooter Specific Expences	\$5,445.00	\$5,445.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$41.00	\$2.87					\$43.87
General Expenditures	\$75.00	\$0.00	\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	160	160	160	160	160	160	160
Total Impact of Double Room Nights	\$18,560.00	\$459.20	\$400.00	\$32.00	\$64.00	\$32.00	\$19,547.20

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$19,547.20	\$459.20	\$400.00	\$32.00	\$64.00	\$32.00
Direct Economic Impact of Shooter Specific Expences	\$5,445.00					
Direct Economic Impact of Daily Visitor Expences	\$2,200.00		\$137.50	\$11.00	\$2.20	\$11.00
Total Direct Economic Impact	\$27,192.20	\$459.20	\$400.00	\$32.00	\$64.00	\$32.00
Standard Conservative Economic Multiplier	X 3					
	\$81,576.60					

**Economic Impact
2009 USA Shooting Fall Selection Match
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

Table 2

People Attending	
Shooters	223
Family & Friends	85
Officials	20
Total	328

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	223	223
Direct impact of Shooter Specific Expenses	\$27,875.00	\$27,875.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$41.50	\$2.91					\$44.41
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	984	984	984	984	984	984	984
Total Impact of Double Room Nights	\$114,636.00	\$2,858.52	\$2,460.00	\$196.80	\$393.60	\$196.80	\$120,741.72

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$120,741.72	\$2,858.52	\$2,460.00	\$196.80	\$393.60	\$196.80
Direct Economic Impact of Shooter Specific Expenses	\$27,875.00					
Total Direct Economic Impact	\$148,616.72	\$2,858.52	\$2,460.00	\$196.80	\$393.60	\$196.80
Standard Conservative Economic Multiplier	X 3					
	\$445,850.16					

**Economic Impact
2010 Sporting Clays Monthly Shoots
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$15.00	\$0.94	\$0.08	\$0.15	\$0.08	\$16.24
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$37.00	\$2.31	\$0.19	\$0.37	\$0.19	\$40.05

Table 2

People Attending		Range Fees	
Shooters Main	319	\$65.00	\$20,735.00
Shooters Side Events (190)		\$42.00	\$7,980.00
Family & Friends	120		
Officials	25		
Total	464		\$28,715.00

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$28,715.00	\$28,715.00
# Shooters	464	464
Direct impact of Shooter Specific Expenses	\$28,715.00	\$28,715.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$0.00	\$0.00					\$0.00
General Expenditures	\$37.00	\$0.00	\$0.94	\$0.08	\$0.15	\$0.08	\$38.24
# of People Nights in Double Rooms	464	464	464	464	464	464	464
Total Impact of Double Room Nights	\$17,168.00	\$0.00	\$435.00	\$34.80	\$69.60	\$34.80	\$ 17,742.20

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$17,742.20	\$0.00	\$435.00	\$34.80	\$69.60	\$34.80
Direct Economic Impact of Shooter Specific Expenses	\$28,715.00					
Total Direct Economic Impact	\$46,457.20	\$0.00	\$435.00	\$34.80	\$69.60	\$34.80
Standard Conservative Economic Multiplier	X 3					
	\$139,371.60					

**Economic Impact
2010 Kerr 4H County Tournament
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$61.00	\$3.81	\$0.31	\$0.61	\$0.31	\$66.03
Total	\$101.00	\$6.31	\$0.51	\$1.01	\$0.51	\$109.33

Table 2

People Attending	
Shooters	175
Adult Shooters	86
Family & Friends	220
Officials	10
Total	491

Table 3

Shooter Specific Expences	Amount	Total
Youth Range Fees	\$85.00	\$85.00
# Youth Shooters	175	175
Total Youth Fees	\$14,875.00	\$14,875.00
Range Fees	\$36.00	\$36.00
Adult Shooters	86	86
Direct impact of Shooter Specific Expenses	\$3,096.00	\$3,096.00

Table 4

Double Sleeping Room Expenditures	Amount	HOT	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$38.96	\$3.21					\$42.17
General Expenditures	\$101.00		\$6.31	\$0.51	\$1.01	\$0.51	\$109.33
# of People Nights in Double Rooms	988	988	988	988	988	988	988
Total Impact of Double Room Nights	\$138,280.48	\$3,175.63	\$6,236.75	\$498.94	\$997.88	\$498.94	\$149,688.62

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$149,688.62	\$3,175.63	\$6,236.75	\$498.94	\$997.88	\$498.94
Direct Economic Impact of Shooter Specific Expenses	\$17,971.00					
Total Direct Economic Impact	\$167,659.62	\$3,175.63	\$6,236.75	\$498.94	\$997.88	\$498.94
Standard Conservative Economic Multiplier	X 3					
	\$502,978.86					

**Economic Impact
2010 FFA State Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$25.00	\$1.56	\$0.13	\$0.25	\$0.13	\$27.06
Retail in Kerrville & Pro-shop	\$30.00	\$1.88	\$0.15	\$0.30	\$0.15	\$32.48
Total	\$55.00	\$3.44	\$0.28	\$0.55	\$0.28	\$59.54

Table 2

General Expenditures for Day Visitors	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$25.00	\$1.56	\$0.13	\$0.03	\$0.13	\$26.84
Retail in Kerrville & Pro-shop	\$30.00	\$1.88	\$0.15	\$0.03	\$0.15	\$32.21
Sub Total	\$55.00	\$3.44	\$0.28	\$0.06	\$0.28	\$59.04
Daily Visitors	155	155	155	155	155	155
	\$8,525.00	\$532.81	\$42.63	\$8.53	\$42.63	\$9,151.59

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$45.00	\$45.00
# Shooters	231	231
Direct impact of Shooter Specific Expenses	\$10,395.00	\$10,395.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$41.00	\$2.87					\$43.87
General Expenditures	\$55.00	\$0.00	\$1.56	\$0.13	\$0.25	\$0.13	\$57.06
# of People Nights in Double Rooms	238	238	238	238	238	238	238
Total Impact of Double Room Nights	\$22,848.00	\$683.06	\$371.88	\$29.75	\$59.50	\$29.75	\$24,021.94

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$24,021.94	\$683.06	\$371.88	\$29.75	\$59.50	\$29.75
Direct Economic Impact of Shooter Specific Expenses	\$10,395.00					
Direct Economic Impact of Daily Visitor Expenses	\$8,525.00		\$532.81	\$42.63	\$8.53	\$42.63
Total Direct Economic Impact	\$42,941.94	\$683.06	\$371.88	\$29.75	\$59.50	\$29.75
Standard Conservative Economic Multiplier	X 3					
	\$128,825.81					

**Economic Impact
2010 Sporting Clays Championships
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$55.00	\$22.00	\$0.28	\$0.55	\$0.28	\$78.10
Retail in Kerrville & Pro-shop	\$22.00	\$1.38	\$0.11	\$0.22	\$0.11	\$23.82
Total	\$77.00	\$23.38	\$0.39	\$0.77	\$0.39	\$101.92

Table 2

People Attending	
Shooters	606
Family & Friends	242
Officials	80
Total	928

Table 3

Shooter Specific Experiences	Amount	Total
Range Fees	\$475.00	\$475.00
# Shooters	606	606
Direct impact of Shooter Specific Experiences	\$287,850.00	\$287,850.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$41.50	\$2.91					\$44.41
General Expenditures	\$77.00	\$0.00	\$22.00	\$0.28	\$0.55	\$0.28	\$100.10
# of People Nights in Double Rooms	2784	2784	2784	2784	2784	2784	2784
Total Impact of Double Room Nights	\$329,904.00	\$8,087.52	\$61,248.00	\$765.60	\$1,531.20	\$765.60	\$ 402,301.92

Table 5

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$402,301.92	\$8,087.52	\$61,248.00	\$765.60	\$1,531.20	\$765.60
Direct Economic Impact of Shooter Specific Experiences	\$287,850.00					
Total Direct Economic Impact	\$690,151.92	\$8,087.52	\$61,248.00	\$765.60	\$1,531.20	\$765.60
Standard Conservative Economic Multiplier	X 3					
	\$2,070,455.76					

**Economic Impact
2010 4H Nationals
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$25.00	\$1.56	\$0.13	\$0.25	\$0.13	\$27.06
Retail in Kerrville & Pro-shop	\$30.00	\$1.88	\$0.15	\$0.30	\$0.15	\$32.48
Total	\$55.00	\$3.44	\$0.28	\$0.55	\$0.28	\$59.54

Table 2

Shooter Specific Expenses	Amount	Tax	Total
Range Fees	\$18.69		\$18.69
4H Nationals Expedatures	\$23.26	\$1.92	\$25.18
# Shooters	642	642	642
Direct impact of Shooter Specific Expenses	\$26,931.90	\$1,231.97	\$28,163.87

Table 3

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County Tax	City Tax	4B	Total
Room (Average of all Doubles)	\$41.00	\$2.87					\$43.87
General Expenditures	\$55.00	\$0.00	\$1.56	\$0.13	\$0.25	\$0.13	\$57.06
# of People Nights in Double Rooms	7449	7449	7449	7449	7449	7449	7449
Total Impact of Double Room Nights	\$715,104.00	\$21,378.63	\$11,639.06	\$931.13	\$1,862.25	\$931.13	\$751,846.19

Table 4

Summary of Detail		Hot	State Tax	County Tax	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$751,846.19	\$21,378.63	\$11,639.06	\$931.13	\$1,862.25	\$931.13
Direct Economic Impact of Shooter Specific Expenses	\$28,163.87					
Total Direct Economic Impact	\$780,010.06	\$21,378.63	\$11,639.06	\$931.13	\$1,862.25	\$931.13
Standard Conservative Economic Multiplier	X 3					
	\$2,340,030.18					

**Economic Impact
2010 USA Shooting Registered Matches
Kerrville, TX**

Table 1

General Expenditures for all People Days With Out Lodging	Amount	State Tax	County Tax	City Tax	4B	Total
Meals	\$40.00	\$2.50	\$0.20	\$0.40	\$0.20	\$43.30
Retail in Kerrville & Pro-shop	\$35.00	\$2.19	\$0.18	\$0.35	\$0.18	\$37.89
Total	\$75.00	\$4.69	\$0.38	\$0.75	\$0.38	\$81.19

**Table 2
People Attending**

Shooters	72
Family & Friends	28
Officials	15
Total	115

Table 3

Shooter Specific Expenses	Amount	Total
Range Fees	\$125.00	\$125.00
# Shooters	72	72
Direct impact of Shooter Specific Expenses	\$9,000.00	\$9,000.00

Table 4

Double Sleeping Room Expenditures	Amount	Hot	State Tax	County	City Tax	4B	Total
Room (Average of all Doubles)	\$41.50	\$2.91					\$44.41
General Expenditures	\$75.00		\$2.50	\$0.20	\$0.40	\$0.20	\$78.30
# of People Nights in Double Rooms	115	115	115	115	115	115	115
Total Impact of Double Room Nights	\$13,397.50	\$334.08	\$287.50	\$23.00	\$46.00	\$23.00	\$14,111.08

Table 5

Summary of Detail		Hot	State Tax	County	City Tax	4B
Direct Economic Impact Of People Sleeping in Double Rooms	\$14,111.08	\$334.08	\$287.50	\$23.00	\$46.00	\$23.00
Direct Economic Impact of Shooter Specific Expenses	\$9,000.00					
Total Direct Economic Impact	\$23,111.08	\$334.08	\$287.50	\$23.00	\$46.00	\$23.00
Standard Conservative Economic Multiplier	X 3					
	\$69,333.23					

Olympic Air Hall Status

Aug 2010

PROJECT: Olympic Range Air Hall Only August 2010					
ITEM NO.	DESCRIPTION OF WORK	Material & Labor	SCHEDULED VALUE	TOTAL COMPLETED & STORED	BALANCE TO FINISH
	Airhall				
1	Targeting Doors	M	\$12,800.00	\$12,800.00	\$0.00
2	Slab	M	\$175,000.00	\$175,000.00	\$0.00
3	Metal Building	M	\$160,000.00	\$160,000.00	\$0.00
4	Interior walls	M	\$40,000.00	\$40,000.00	\$0.00
5	Floor	M	\$10,000.00	\$10,000.00	\$0.00
6	Site Prep	L	\$60,000.00	\$60,000.00	\$0.00
7	Ceiling Insulation	M	\$17,000.00	\$17,000.00	\$0.00
8	Doors & Windows	M	\$6,000.00	\$6,000.00	\$0.00
9	Kitchen & Offices	M	\$20,000.00	\$20,000.00	\$0.00
10	Plumbing	M	\$40,000.00	\$40,000.00	\$0.00
11	Electrical (Balance for HVAC)	M	\$100,000.00	\$96,000.00	\$4,000.00
12	Labor Install Ceiling Insulation	L	\$408,000.00	\$400,000.00	\$8,000.00
13	Sub Total of Completed Work		\$1,048,800.00	\$1,036,800.00	\$12,000.00
14	Air conditioning (See #24 Below)	M&L	\$128,799.00	\$0.00	\$128,799.00
15	Fire Protection (Sprinkler System & Alarm. See #25 Below)	M&L	\$132,500.00	\$0.00	\$132,500.00
16	Water Well Expansion (See #26 Below)	M&L	\$32,500.00	\$0.00	\$32,500.00
17	Partition Walls (Sound proof sliding walls. See #27 Below)	M&L	\$40,700.00	\$0.00	\$40,700.00
18	Paving (In front and two decks across the street. See #28 below)	M&L	\$60,839.00	\$0.00	\$60,839.00
19	Electronic Targeting (First 29. See #6 below.)	M	\$87,500.00	\$0.00	\$87,500.00
20	Requested Funds				\$494,838.00
21	Targeting (Funding by others)	M	\$262,500.00	\$0.00	\$262,500.00
22	Septic Expansion	M&L	\$30,000.00		\$30,000.00
23	Total Airhall		\$1,824,138.00	\$1,036,800.00	\$787,338.00
	Best Bids				
24	Air Conditioning by D&D in Kerrville	M&L	\$ 128,799		
25	Fire Protection By San Antonio Fire Protection	M&L	\$ 132,500		
26	Water Well By Tinnin Water Wells & Hill Country Pump	M&L	\$ 32,500		
27	Partition Walls By Hudson Building Systems	M&L	\$ 40,700		
28	Paving by Edmond Jenschke	M&L	\$ 60,839		
29	Mega Link (\$4375 per target)	M	\$ 87,500		

SECTION II - APPLICANT INFORMATION

Submittal Date: 8/03/2010

Company Information

Company Name/Organization:
Hill Country Shooting Sports Center

Address (City/State): 1886 Cypress Creek RD Phone 830-995-5118
Fax 830-995-2169

<u>Kerrville</u>	<u>TX</u>	<u>78028</u>
City	State	Zip Code

Name of Company/Organization Contact on this project:

Hill Country Shooting Sports Center

Contact Address (if different from above): _____ Phone _____

_____ Fax _____

City State Zip Code

Type of Business: Corporation ___ Partnership ___ Sole Proprietorship ___
x Non Profit Organization

Year Business Started: Year 2006 Location same

Current Employment:

Permanent Full-Time 1 Permanent Part-Time 4

Average Production Wage \$12.00

Full-Time Employees receive the following benefits:

Financial Information Required:

- o List of all company owners
- o Current financial statements and tax returns for primary owners of shareholders
- o Three Years Annual Financials with Profit & Loss Statement Federal Tax Returns
- o Proforma – two years financial statements with balance sheet, statement of income and list of assumptions
- o Reference letters from current financial institutions to include contact person within the institutions
- o For Corporations, Entities Certificates of Incorporation and Articles of Incorporation, Comptrollers Certificate of Good Standing

Annual Sales for Corporation / Company \$ 300,000.00

This Facility \$ 300,000.00

Local Sales Tax paid Annually \$ 0

Current Payroll \$ 75,000.00

Has the Company or individual (s) owner of the company ever filed for bankruptcy protection under Chapter 7 or Chapter 11 of the Bankruptcy Statutes?

No () Yes () Details:

SECTION III- PROJECT INFORMATION

Requested amount \$ 494,838.00

Total Project Amount \$ 1,824,138.00

This application is for a:

- Business Development ()
- Expansion of Existing Facility () or
 - New Construction ()
 - Other ()

Quality of Life Improvement ()

- Parks, Open Space ()
- Other ()

Capital Improvements for Public Infrastructure

- Utilities ()
- Roadways ()
- Other ()

The proposed improvements are to be located within the following taxing district (s): City of Kerrville () Kerr County (X) Kerrville ISD () Ingram ISD () Center Point ISD ()

SECTION IV - PROJECT DESCRIPTION

Please attach a statement on company letterhead and signed by an officer of the company (1) fully explaining the nature and scope of the project; (2) describing the proposed site and existing improvements, if any; (3) describing all proposed improvements; and (4) providing a list of eligible improvements; (5) provide a list of major, fixed equipment along with manufacturer specifications and cost quote from the manufacturer.

Should this project be approved, the Economic Improvement Corporation may require performance criteria as a part of the funding agreement, in addition to this application. The funding agreement is between the Economic Improvement Corporation and the City of Kerrville. Said funding agreement will outline project costs, timelines, other information may be necessary to carry out the project in an efficient manner.

SECTION V – ECONOMIC IMPACT INFORMATION

Part A- Project Investment in Improvements

Total	\$ 1,824,138.00
Sq. Footage of New Building (s)	35,000
Size of Parking	6,000
Other	

Part B- Project Investment in Fixed Equipment

(New)\$ 350,000
Manufacturer of Equipment Mega Link
Anticipated Useful Life of Equipment 10 years
Purchase Price \$ _____ Installation Cost \$ _____
Anticipated Delivery time from Date of Order 60 Days

Part C- Permanent Employment Estimates- (do not include owners, stockholders or their dependants)

Anticipated Number of New Full-Time Employees as a result of this project 0

Anticipated Number within 12 months of Completion of this project 2

Anticipated Number within 24 months of Completion of this project 2

Typical Job Descriptions or Job Titles
Range Officer Duties

Anticipated starting salaries of these employees: (avg.) \$ 8-10 /hour

Part D- Permanent Part-Time Employment Estimates-
(do not include owners, stockholders or their dependents)

Anticipated Number of New Part-Time Employees as a result of this project 5

Anticipated Number within 12 months of Completion of this project 5-10

Anticipated Number within 24 months of Completion of this project 0

Typical Job Descriptions or Job Titles of these employees: Range Officer Duties

Anticipated starting salaries of these employees: (avg.) \$ 8-10 / hour

Part E- Payroll Impact

Within 12 months of Project Completion _____ Within 24 months of Project Completion _____

\$ _____
FTE X Avg. Wage X 40 hrs X 52 wks

\$ _____
PTE X Avg. Wage X 20 hrs X 52 wks

SECTION VI- OTHER ASSISTANCE

Has the Company applied for any State or Federal assistance on this project? No () Yes (x)

Describe:

Texas Parks and Wildlife Range Grant Program

To the best of my knowledge, the above information is an accurate description of the proposed project details.

Jack N. Burch II
Printed name

08/03/2010
Date

CEO
Title

Signature

| For additional information visit the City's website at www.kerrvilletx.gov or call 830.792.8343.

Amended 01-18-10



9 August 2010

Mrs. Mindy Wendele
Business Programs MGR.
City of Kerrville
1800 Junction HWY
Kerrville, TX 78028

RE: Follow-up IRT questions for the EIC grant application.

Mrs. Wendele,

The following were the questions posed as a result of the IRT meeting of 6 August 2010. Please note my responses in blue.

Projected business growth numbers and identified groups, new markets. Additional groups we hope to serve with the completion of the airhall include Paralympians, Disabled Veterans, Additional 4H opportunities, ROTC and Olympic athletes. In addition this hall will be open to the public for use as a meeting center. With the capacity of 1750 at table and chairs this is the largest facility in the Kerrville area for such events. With the 20 targets in this grant request we will be able to host as many as 10 air events per year bringing at least 500 new athletes into the area per year.

Contract Expirations. Our contract with the United States Olympic Committee expires at the end of 2012. There is no indication that they or USA Shooting has any desire to terminate or not renew this Olympic Site designation. The contract between USA Shooting and this facility has been reworked to a licensing agreement for each event we host. In other words USA Shooting felt that we were trustworthy enough to run events for them in this manner. Therefore per the agreement we host and completely run the events for USA Shooting. This arrangement started last fall with us running the 2009 Fall Selection Match which chose the US Team for the World Championships this year. As a side note the shotgun team won 2 individual gold medals, a bronze individual and 14 team awards at these championships. I visited with Bob Mitchell yesterday and his words to me were that they were very happy with our performance and saw no reason to change the arrangement.

Information regarding funding sources to complete the airhall. We have applied to the Callioux Foundation and will apply to the Peterson Foundation, Friends of the NRA and Texas Parks & Wildlife for additional funding. We continue to identify other sources of funding such as hosting fundraisers to name individual targets in the airhall.

Explanation of the phases of the airhall. With the addition of HVAC and Fire Protection the air hall can be used for a meeting center. With the addition of the paved parking and the rolling walls this capability is greatly

enhanced. With the addition of the 20 targets we are able to host tournaments and bring in the above mentioned 500 shooters per year.

990 s/independent audit. My board has not required nor has any governmental agency required an independent audit. Our books are audited by Davidson, Freedle, and Espenhover each year in preparation for filing the 990 and 990T to the federal government. Davidson etal looks at our books through out the year to insure accuracy.

Explanation of long term liabilities to Rose & Jack Burch. The Balance Statement incorrectly states that the liability to both of us. The liability is to Rose only and represents a loan made to the corporation by Rose.

Explanation of ground lease (amount of property, why the amounts change). The corporation leases the real estate with some improvements and equipment from Rose. The acreage is 140 acres and the lease is for \$75,000 per year. Rose has two choices if the corporation does not have the funds available to pay the entire amount, 1. Forgive the remainder or 2. Place the remainder on the long term liabilities. This is the reason that the figure changes from year to year.

Respectfully,

Jack N. Burch II
CEO



**TO BE CONSIDERED BY THE ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**

SUBJECT: Presentation by Christian Assistance Ministry requesting funds for their Center located at 624 Clay Street

FOR AGENDA OF: October 18, 2010 **DATE SUBMITTED:** October 13, 2010

SUBMITTED BY: Mindy N. Wendele **CLEARANCES:**

EXHIBITS: Application and support documents

AGENDA MAILED TO:

APPROVED FOR SUBMITTAL BY CITY MANAGER:

Expenditure Required:	Current Balance in Account:	Amount Budgeted:	Account Number:
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PAYMENT TO BE MADE TO:

APPROVED FOR SUBMITTAL BY DIRECTOR OF ADMINISTRATIVE SERVICES:

SUMMARY STATEMENT

Officials from Christian Assistance Ministry requested to be included on October 18, 2010 EIC Board meeting to make a presentation and funding request concerning the expansion of their Center on Clay Street. A completed application was provided along with the necessary support documents. Dr. Dan Sebesta will make a brief presentation detailing the project and highlighting the impact the Center will have on Kerrville and Kerr County.

The initial response team met to evaluate the project and report the following:

<u>Evaluation Summary</u>	
4B Category:	(2) Quality of Life
Legal eligibility:	Qualifies under current code
Budgeted Funds Available:	\$ 82,000.00 (Cat.2) \$500,000.00 (Contingency)
Fiscal Impact Summary:	
Amount requested	\$50,000.00
Direct Impact/Revenue	
Property Tax	\$.00
Sales Tax	\$.00

IRT Recommendation: Hear presentation and direct staff to hold a public hearing during the November 15, 2010 EIC Board meeting.

KERR COUNTY AREA
CHRISTIAN ASSISTANCE MINISTRY

P.O. BOX 291352
KERRVILLE, TEXAS 78029-1352
(830) 257-4222

September 16, 2010

Mindy N. Wendele, Director
Business Programs & Public Affairs
City of Kerrville
800 Junction Hwy.
Kerrville, TX 78028

Dear Mindy:

In answer to your questions of August 31, 2010, the following answers are provided:

The \$50,000. would be spent on the new 1800 square foot expansion which we estimate will cost approximately \$180,000. total.

CAM is getting the balance of the funding from member churches, individuals and grants from foundations. \$120,000. is in hand with gifts and pledges. A \$200,000 challenge grant has been awarded to CAM as well. Grant applications for \$200,000. are submitted and presently pending approval. Churches are being asked to make commitments in their 2011 budgets.

The challenge grant is expected to be met by the Spring of 2011 and construction should begin by June 2011.

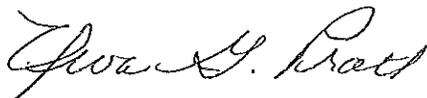
CAM will have the means to pay for expenses and reimbursement base on your part is doable.

The Board is submitting with this letter signature of all members.

Myself and Dan Sebesta will initially be listed as project managers with check writing authority and scheduling of inspection and presenting of invoices.

I hope this answers your questions satisfactorily. Should you need additional information, please feel free to contact me.

Sincerely,



Neva G. Pratt
Vice President
Public Relations

KERR COUNTY AREA
CHRISTIAN ASSISTANCE MINISTRY

P.O. BOX 291352
KERRVILLE, TEXAS 78029-1352
(830) 257-4222

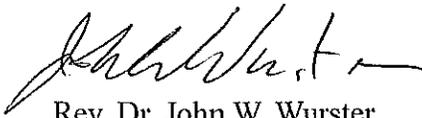
September 16, 2010

Mindy N. Wendele, Director
Business Programs & Public Affairs
City of Kerrville
800 Junction Hwy.
Kerrville, TX 78028

Dear Mindy:

This letter from the Executive Board of the Kerr County Area Christian Assistance Ministry is to support the application we made to the EIC on August 20, 2010. We have all signed as requested.

“Christian Assistance Ministry (CAM) at 624 Clay Street in Kerrville, Texas is in dire need of renovating and expanding its building in order to meet the growing need of Kerr County families whose incomes are not sufficient to meet basic needs for food, clothing and utilities. With conceptual drawings in hand, CAM is embarking upon a financial campaign with an estimate totaling \$579,610, to create space with proper accessibility standards in a building and site suitable for its growing ministry.” This proposal was adopted by the Board on February 17, 2010.



Rev. Dr. John W. Wurster
President



Rev. Dr. Dan Sesbesta
Vice President, Operations



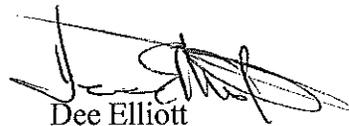
Alan Johnson
Vice President, Finance



Neva Pratt
Vice President, Public Relations



Priscilla Dobbins
Treasurer



Dee Elliott
Secretary

SECTION II - APPLICANT INFORMATION

Submittal Date: 08-26-10

Company Information

Company Name/Organization:

KERR COUNTY AREA CHRISTIAN ASSISTANCE MINISTRY

Address (City/State): 624 CLAY ST. Phone 257-4222

P.O. BOX 291352 (78029) Fax N/A

KERRVILLE, TX 78028
City State Zip Code

Name of Company/Organization Contact on this project:

NEVA G. PRATT

Contact Address (if different from above):

116 GLEN SHADOWS DR. Phone 792-6014

Fax N/A

KERRVILLE, TX 78028
City State Zip Code

Type of Business: Corporation Partnership Sole Proprietorship

Non Profit Organization

Year Business Started: Year 1987 Location KERRVILLE, TX

Current Employment: C.A.M. HAS NO PAID EMPLOYEES

Permanent Full-Time _____ Permanent Part-Time _____

Average Production Wage _____

Full-Time Employees receive the following benefits:

Financial Information Required:

- List of all company owners
- Current financial statements and tax returns for primary owners of shareholders
- Three Years Annual Financials with Profit & Loss Statement Federal Tax Returns
- Proforma – two years financial statements with balance sheet, statement of income and list of assumptions
- Reference letters from current financial institutions to include contact person within the institutions
- For Corporations, Entities Certificates of Incorporation and Articles of Incorporation, Comptrollers Certificate of Good Standing

Annual Sales for Corporation / Company \$ -0-

This Facility \$ -0-

Local Sales Tax paid Annually \$ -0-

Current Payroll \$ -0-

Has the Company or individual (s) owner of the company ever filed for bankruptcy protection under Chapter 7 or Chapter 11 of the Bankruptcy Statutes?

No () Yes () Details:

SECTION III- PROJECT INFORMATION

Requested amount \$50,000.

Total Project Amount \$579,610.

This application is for a:

- Business Development ()
- Expansion of Existing Facility () or
 - New Construction ()
 - Other ()

Quality of Life Improvement ()

- Parks, Open Space ()
- Other ()

Capital Improvements for Public Infrastructure

- Utilities ()
- Roadways ()
- Other ()

The proposed improvements are to be located within the following taxing district (s): City of Kerrville () Kerr County () Kerrville ISD () Ingram ISD () Center Point ISD ()

SECTION IV - PROJECT DESCRIPTION

Please attach a statement on company letterhead and signed by an officer of the company (1) fully explaining the nature and scope of the project; (2) describing the proposed site and existing improvements, if any; (3) describing all proposed improvements; and (4) providing a list of eligible improvements; (5) provide a list of major, fixed equipment along with manufacturer specifications and cost quote from the manufacturer.

Should this project be approved, the Economic Improvement Corporation may require performance criteria as a part of the funding agreement, in addition to this application. The funding agreement is between the Economic Improvement Corporation and the City of Kerrville. Said funding agreement will outline project costs, timelines, other information may be necessary to carry out the project in an efficient manner.

SECTION V – ECONOMIC IMPACT INFORMATION

Part A- Project Investment in Improvements

Total	\$ <u>579,610.</u>
Sq. Footage of New Building (s)	<u>1800</u>
Size of Parking	<u>50 x 180 sq ft</u>
Other	<u>-0-</u>

Part B- Project Investment in Fixed Equipment

(New)\$ -0-
 Manufacturer of Equipment _____
 Anticipated Useful Life of Equipment _____
 Purchase Price \$ _____ Installation Cost \$ _____
 Anticipated Delivery time from Date of Order _____

Part C- Permanent Employment Estimates- (do not include owners, stockholders or their dependants)

Anticipated Number of New Full-Time Employees as a result of this project 6

Anticipated Number within 12 months of Completion of this project 0

Anticipated Number within 24 months of Completion of this project 0

Typical Job Descriptions or Job Titles

Anticipated starting salaries of these employees: (avg.) \$ 0 /hour

Part D- Permanent Part-Time Employment Estimates- (do not include owners, stockholders or their dependents)

Anticipated Number of New Part-Time Employees as a result of this project 0

Anticipated Number within 12 months of Completion of this project 0

Anticipated Number within 24 months of Completion of this project 0

Typical Job Descriptions or Job Titles of these employees: 0

Anticipated starting salaries of these employees: (avg.) \$ 0 / hour

Part E- Payroll Impact

Within 12 months of Project Completion 0 Within 24 months of Project Completion 0

\$ 0
FTE X Avg. Wage X 40 hrs X 52 wks

\$ 0
PTE X Avg. Wage X 20 hrs X 52 wks

SECTION VI- OTHER ASSISTANCE

Has the Company applied for any State or Federal assistance on this project? No () Yes ()

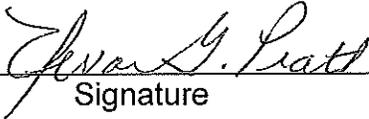
Describe:

To the best of my knowledge, the above information is an accurate description of the proposed project details.

NEVA G. PRATT
Printed name

08-26-10
Date

VICE PRESIDENT
Title


Signature

For additional information visit the City's website at www.kerrvilletx.gov or call 830.792.8343.

Amended 01-18-10

A GLIMPSE AT CAM AND BUILDING NEEDS

Kerr County Area Christian Assistance Ministry (CAM) is the principle food distribution agency in the Kerrville area for families who need assistance. From the standpoint of quantity of food provided for families in this area, CAM places approximately twice as much food as any other agency in Kerrville in the homes of local families. CAM is open five days a week. Partner agency, St. Vincent de Paul, is open three times a week. Salvation Army distributes food to families one day a week.

NUMBER OF CLIENTS: In 2009, almost 21,000 individuals in 6,221 families received food in the weekly distribution. 7,417 individuals also received clothing. Another 1,500 (approx.) additional families received financial aid only, principally for utilities and prescriptions. First time clients in the last seven months of 2009 numbered 1,047. This reflects the growing numbers coming to CAM for assistance. Families can receive food once every two weeks.

In addition to the weekly distribution, CAM conducts four Food Fairs a year in conjunction with the San Antonio Food Bank. On November 16, 2009 CAM received 407 families numbering 1718 people in a drive-through at the CAM parking lot as food supplied by the San Antonio Food Bank was distributed. 1718 people in one day! The total number of people at Food Fairs in 2009 was 4951.

QUANTITY OF FOOD: Another notable characteristic of CAM's distribution is the quantity of food given. Each family receives approximately twice as much food each visit as is provided at other agencies. To give some sense of quantity, CAM received 16,642 pounds of food from the San Antonio Food Bank in its monthly order on December 22. This is a typical monthly order. About two dozen boxes of surplus breads and pastries come to CAM every Monday from Wal-Mart. On November 16, in one day, CAM distributed 25,964 pounds of food in the quarterly distribution from the Food Bank. Additionally, CAM receives frequent donations of food from food drives in the community as well as generous gifts of meats from local meat markets.

BUILDING NEEDS: The CAM building at the corner of Clay and Barnett Streets is packed with food and clothing on delivery days. Our volunteers work cheerfully in this crowded space. But it is clear that with continued growth in demand for food and clothing by people in need in our community, CAM must expand its physical facility.

Through a generous gift from an estate two years ago, CAM was able to purchase the property adjacent to the west of CAM. This will enable expansion of building and parking. Additionally, interior changes and repair of a roof that leaks frequently are needed. A financial campaign is presently under way to raise funds for this project. It is worthy of note that CAM does not conduct financial drives for its operational costs.

CAM has a far-reaching impact on this community. Over 40 Kerr County churches make up the base support of this ministry. Its effective future depends upon the continued generosity of those who have a heart for the needy as CAM's facilities are updated and made more accessible to serve these needs.



PETER LEWIS
ARCHITECT + ASSOCIATES

Name:

Date:

To:

Project:

Re:

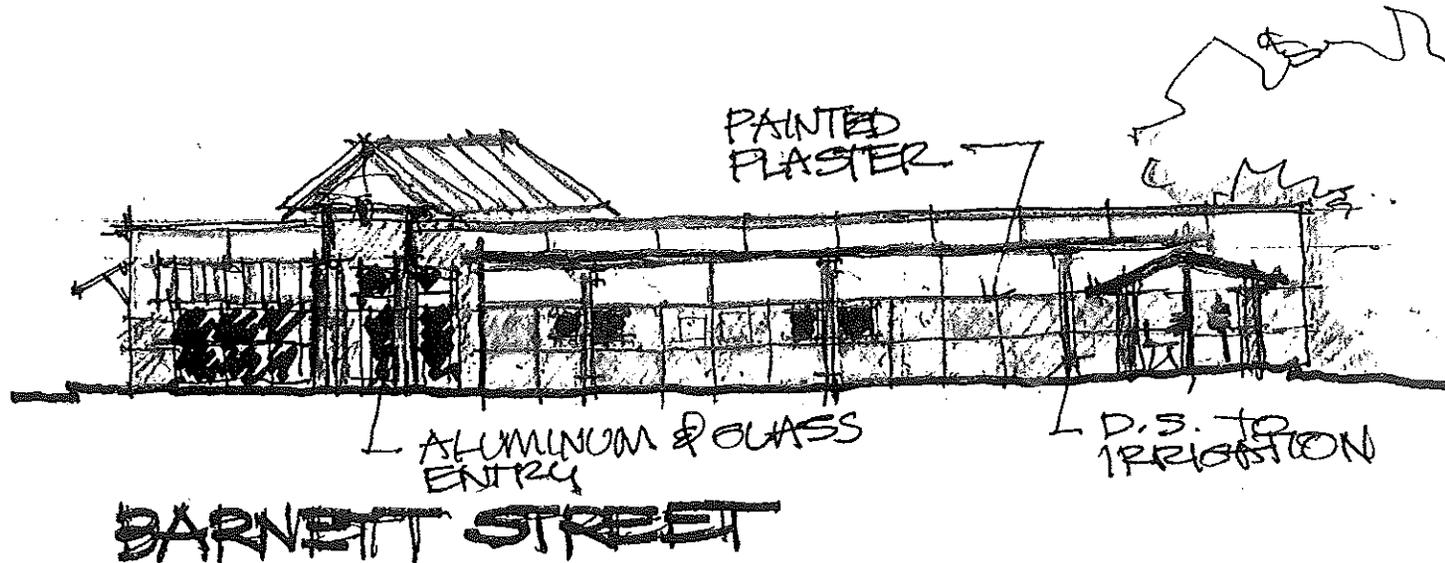
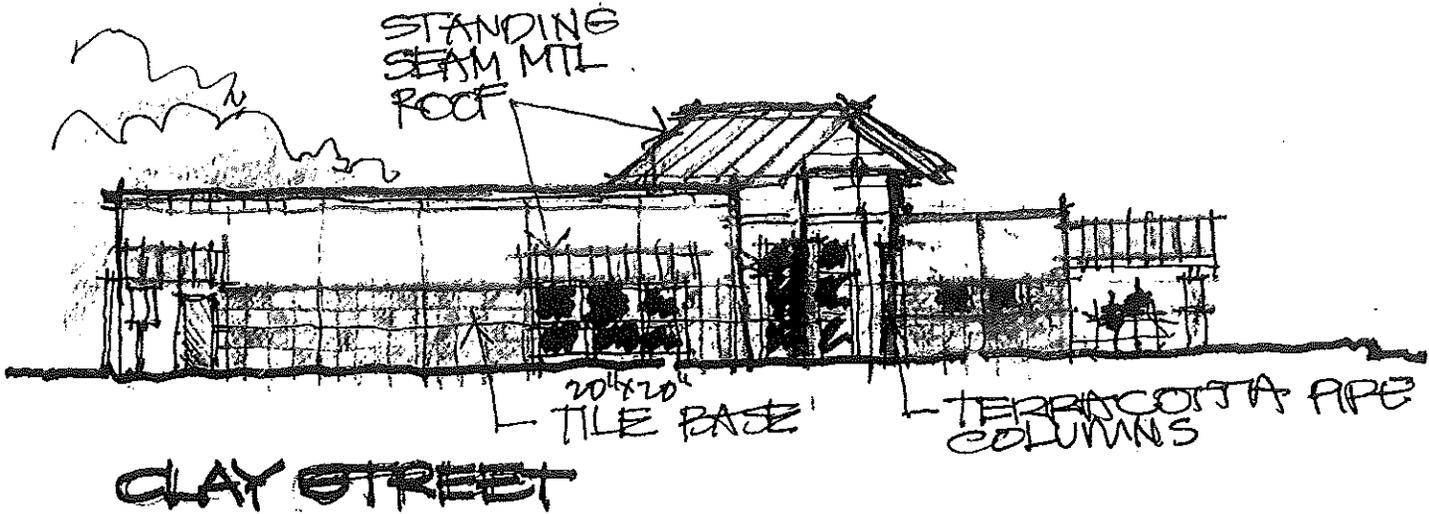
Memo

Telcom

Other

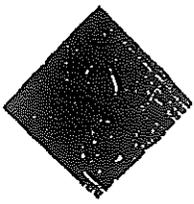
10/13/09

CHRISTIAN ASSISTANCE MINISTRY
CAM: WAREHOUSE + PANTRY



ELEVATIONS
1/6" = 1'

067



PETER LEWIS
ARCHITECT + ASSOCIATES

Name: -

Date:

10/13/01

To:

Project:

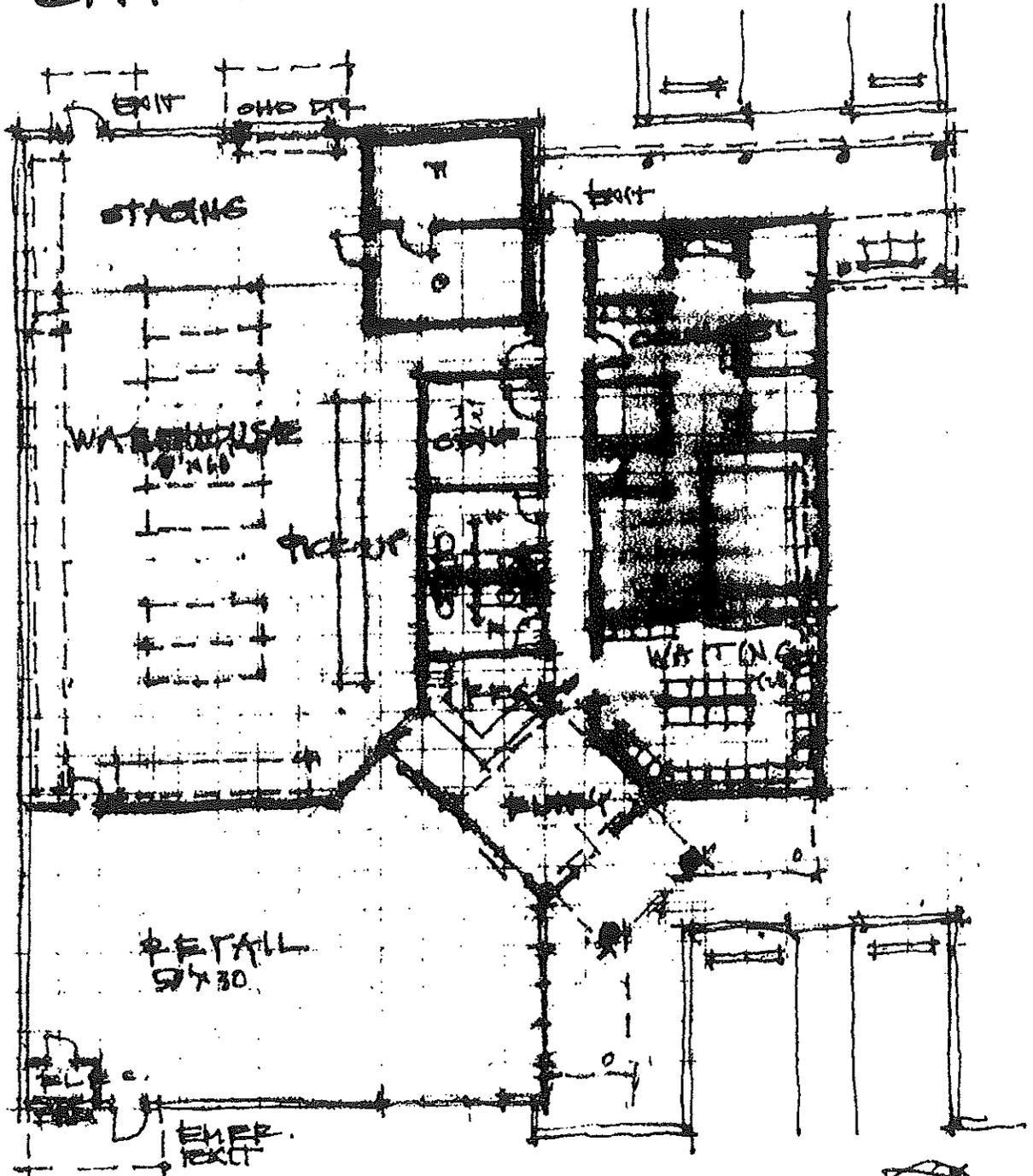
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CHRISTIAN ASSISTANCE MINISTRY
CAM: WAREHOUSE + PANTRY

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Telcom

Other

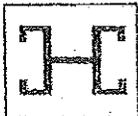


FLOOR PLAN

334 West Water Street, Kerrville, Texas 78028

(830) 896-4220. Fax (830) 896-4226





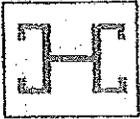
ESTIMATE SCHEDULE OF VALUES

October 21, 2009

PROJECT: CHRISTIAN ASSISTANCE MINISTRY
LOCATION: CLAY @ BARNETT - KERRVILLE, TX
OWNER: C.A.M.
ARCHITECT: PETER LEWIS
SQUARE FOOTAGE (UNDER ROOF) =

6,800 · SQ FT

DIV. 1 - GENERAL REQUIREMENTS	\$ 89,450
SPECIAL CONDITIONS & ALLOWANCES	-
DIV. 2 - SITE WORK	106,357
DIV. 3 - CONCRETE	16,800
DIV. 4 - MASONRY	-
DIV. 5 - METALS	2,500
DIV. 6 - WOOD & PLASTICS	37,350
DIV. 7 - THERMAL/MOISTURE PROTECTION	21,975
DIV. 8 - DOORS & WINDOWS	16,571
DIV. 9 - FINISHES	112,006
DIV. 10 - SPECIALTIES	1,600
DIV. 10 - EQUIPMENT	-
DIV. 12 - FURNISHINGS	-
DIV. 13 - SPECIAL CONSTRUCTION	-
DIV. 14 - CONVEYING SYSTEMS	-
DIV. 15 - MECHANICAL	56,357
DIV. 16 - ELECTRICAL	45,000
DIV. 17 - MISCELLANEOUS	-
COST SUBTOTALS - ALL DIVISIONS	\$ 505,966
INSURANCE & PERMITS	17,736
CONTRACTOR'S FEE	52,692
TOTAL PROJECT COST	\$ 579,610
TOTAL PROJECT COST PER SF	\$ 85.24



ESTIMATE SCHEDULE OF VALUES

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TOTAL PROJECT COST PER SF	\$ 85.24

History of the Christian Assistance Ministry

The Kerr County Area Christian Assistance Ministry (C.A.M.) began in 1987, as a temporary resource for low-income and crisis situation residents of Kerr County. At that time, eight churches and twenty volunteers began providing food, clothing, assistance with utilities and prescription medication to these residents.

After three places of operation, C.A.M. was given the building at 624 Clay St. in Kerrville, TX. In 2010, we are fortunate to have over 150 volunteers and are now supported by forty-two churches, other organizations, foundations, the United Way and the generous citizens of Kerr County. C.A.M. is the only non-profit organization in Kerr County with absolutely no payroll. We own our own building and keep expenses low. We are able to use 94 cents of every dollar donated to us to better the lives of our clients. We also are recipients of food drives and clothing donations. C.A.M. gives these donations to our clients for free. C.A.M. has never held a fund raiser. We have been part of the Snow Ball twice.

2009 saw a sharp rise in the numbers of clients coming to C.A.M. We were able to help them all including the hundreds who had not been to C.A.M. before. Included with this packet is a report on the numbers served yearly.

Over the years C.A.M. has been able to develop an excellent network of agencies and businesses that can give assistance to clients beyond what we provide. These referrals are part of the assistance our clients need and we make sure that they are given the best care possible. We have clients who need dental, legal, medical or optical assistance and we know where to send them. Usually we can help them pay for these services.

C.A.M. gives out Easter hams and other foods for a good Easter dinner two weeks before the holiday. We have been able to do this for two straight years. We run four Food Fairs yearly in which we distribute food that has been given to us free of charge by the San Antonio Food Bank. In August, we write vouchers for \$30. per child, so families can purchase school supplies. We are able to give \$6,000. to this worth-while cause. In November we make up our turkey dinners with all the non-perishables needed for an excellent Thanksgiving dinner. Hundreds of families enjoy a wonderful turkey dinner every year. At Christmas we are able to assist the Host Lions Club hand out dinners to our clients. They provide the money to purchase the food and we provide the clients.

For twenty-three years we have helped the residents of Kerr County and now those who can give back to us through their donations. We have also had the opportunity to help those just passing through and those in real trouble like hurricane survivors trying to make it through Texas. We are all proud to be working for this caring organization.

Economic Improvement Corporation

City of Kerrville, Texas
Investment Policy

Adopted October 18, 2010

Deleted: _____,

1. General Policy

It is the policy of the Economic Improvement Corporation (the "EIC") of the City of Kerrville (the "City") to administer its funds and the investment of those funds, as its highest public trust. The funds shall be invested in a manner, which provides for the safety of principal through risk management and diversification while meeting all the cash needs. Investments should provide a reasonable investment return and the earnings will be used in a manner that best serves the interests of the EIC and the City.

Deleted: City

This Policy is designed to be in conformance with the Public Funds Investment Act, Chapter 2256, Texas Government Code (the "Act"), and any applicable state and federal regulations, and applicable bond resolution requirements.

2. Scope

This Policy will govern the investment of all the financial assets of the EIC with the exclusion of real-estate assets

3. Goals and Objectives

Investment of EIC funds shall be governed by the following investment objectives, in their order of priority:

a. Safety

Safety of principal is the foremost objective of the investment program. Investment shall be undertaken in a manner that seeks to ensure the preservation of capital and avoids security defaults or erosion of market values. To attain this objective, diversification will be used to limit potential losses on individual securities.

Deleted: program .

Deleted: securities .

b. Liquidity

The investment portfolio will remain sufficiently liquid to enable EIC to meet all operating requirements that might be reasonable anticipated. Ongoing cash flow analysis will be used to identify changing liquidity needs and anticipate cash needs. A liquidity buffer of cash equivalent investments should be maintained to meet unanticipated liabilities.

To the extent possible, EIC will attempt to match its investment maturities with anticipated liabilities and cash flow requirements. EIC will not directly invest in any securities maturing more than five (5) years from the date of purchase.

Deleted: .

To reflect overall cash flow requirements and risk tolerance levels of EIC, the weighted average maturity of the overall portfolio shall not exceed one year.

Deleted: year .

c. Diversification

In order to minimize investment and market risk, EIC will diversify its investments by security type and maturity. The portfolio will be designed to avoid unreasonable risks within one market sector or from an individual financial institution.

d. Yield

EIC's investment portfolio shall be designed with the objective of attaining a reasonable yield throughout budgetary and economic cycles, commensurate with investment risk constraints and the cash flow characteristics of the portfolio. The portfolio(s) risk shall be measured quarterly against a benchmark which is based on anticipated cash flow analysis and the authorized portfolio structure. The overall portfolio shall have a maximum weighted average maturity of one year. To measure the overall risk of the portfolio, a benchmark of the one-year Treasury Bill shall be reported.

Deleted: year Treasury

4. Investment Strategy

All EIC funds are to be commingled in one portfolio for investment purposes and efficiency. The investment strategy of the portfolio has as its primary objective to assure that anticipated cash flows are matched and adequate liquidity maintained with minimal volatility. The portfolio will be structured with high credit quality, short and intermediate term securities to minimize market, liquidity, and credit risks. The maximum dollar weighted average maturity of the portfolio will be one year calculated on stated maturity dates.

5. Investment Officers

The Treasurer of EIC is authorized to administer the investment activities of the EIC and, is designated as Investment Officer for the purposes of this Policy and the Act. The Board may designate additional qualified employees or an SEC Registered Investment Advisor, as Investment Officer(s). The designation of all Investment Officers shall be by Board resolution. Authority and designation as Investment Officer is effective until rescinded by the EIC, expiration of the officer's term, or until termination of employment.

Deleted: Executive Director

All Investment Officer(s) shall be familiar with this Policy and its underlying procedures. No Investment Officer may engage in an investment transaction except as provided under the terms of this Policy and its supporting procedures.

Deleted: procedures .

A trading resolution is established by adoption of this Investment Policy authorizing the Investment Officer(s) to engage in investment transaction on behalf of the EIC. The persons so authorized to transact business are also authorized to approve wire transfers used in the process of investing.

Training

All Investment Officer(s) shall attend ten (10) hours of training in accordance with the Act within twelve (12) months of assuming responsibilities and attend (10) hours of training in each successive two-year period. Training costs shall be provided by the EIC with Board approved training courses. Training should include topics such as investment controls, security risk, market risks, diversification of the investment portfolio and compliance with State laws.

6. Standard of Care

The standard of care to be used by the Investment Officer(s) shall be the "prudent person standard" and shall be applied in the context of managing the overall portfolio, rather than a consideration as to the prudence of a single investment; and whether the investment decision was consistent with this Investment Policy. The standard states:

Investment shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of the capital and the probable income to be derived.

Investment Officer(s) acting in accordance with the Investment Policy and exercising due diligence, shall be relieved of personal liability for an individual security's credit risk or market price change, provided that deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

An investment officer who has any personal or business relationship with a business organization offering to engage in an investment transaction with the EIC shall file a statement disclosing that personal business interest to the Board.

7. Standard of Ethics

Investment Officer(s) shall act as custodians of the public trust and shall refrain from any transaction that might involve a conflict of interest or the appearance of a conflict of interest, or any activity that might otherwise discourage public confidence. Investment Office(s) shall refrain from personal business activity that could conflict with proper execution of the investment program or that could impair their ability to make impartial investment decisions.

An Investment Officer who has a personal or business relationship with an individual or organization seeking to sell an investment to the EIC shall file a disclosure statement with the Texas Ethics Commission and the Board,

Deleted: City

Deleted:

8. Investment Advisors, Investment Pools, and Broker/Dealers

The EIC recognizes that all investment decisions regarding the portfolio are ultimately the responsibility of the Board. However, all investment advisors and broker/dealers conducting business with the EIC shall make every reasonable effort to adhere to the spirit, philosophy, and specific terms of this Investment Policy.

Broker/Dealers

A list of not less than five authorized broker/dealers (or banks) shall be maintained to assure a competitive process. Investment Officers will establish the criteria, monitor the service, and evaluate the broker/dealers based on their experience and responsiveness to the City's requests for service and information.

Financial Institutions and broker/dealers who desire to transact business with the EIC must supply the following documents to the Investment Officer or Investment Advisor (as applicable):

- Current year audited financial statements
- Financial Institutions Regulatory Agency (FINRA) certification and FINRA's Central Depository Registration (CRD) number.
- Proof of Texas State Securities registration.

Broker/dealers shall provide timely trade documentation and confirmations.

Certification

Before transacting any business with the EIC, the Investment Officer shall present each broker/dealer with a current copy of the EIC's Investment Policy and an authorized representative of the firm shall, in writing, certify substantially to the effect that:

1. the broker/dealer has received and reviewed the Investment Policy, and
2. the firm has implemented reasonable procedures and controls to preclude investments with the EIC not authorized by the Policy.

The EIC shall not enter into any investment transaction with a broker/dealer prior to receiving the certification.

If material changes are made to the Investment Policy, an updated copy shall be provided to the authorized broker/dealer for re-certification.

Investment Advisor (Investment Manager)

The EIC may contract with another investing entity registered under the 15 U.S.C. Section 80b-1 et seq. to invest its funds. The Adviser will be held to the same standards of this Policy as the Investment Officer.

Investment advisors shall be registered with the U.S. Security and Exchange Commission and shall provide their SEC ADV Form to the EIC on an annual basis.

The EIC shall present investment advisors with a current copy of the Investment Policy and an authorized representative of the firm shall, in writing, certify substantially to the effect that:

- | 1. the applicable advisors have received and reviewed the EIC's Investment Policy, and Deleted: City
- | 2. the firm has implemented reasonable procedures and controls to preclude investments with the EIC not authorized by the Policy. Deleted: City
- | The EIC shall not enter into any investment transaction with an investment advisor prior to receiving the certification. Deleted: City

9. Authorized Investments

Authorized investments under this Policy shall be limited to the instruments listed below as further described by the Act.

- a. Obligations of the United States Government, its agencies and instrumentalities, excluding mortgage backed securities, with a stated final maturity not to exceed five (5) years.
- b. FDIC insured certificates of deposit from banks doing business in Texas with a final stated maturity not to exceed twelve (12) months. Certificates of deposit shall be guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, and governed by a written Depository Agreement.
- c. Share certificates of credit unions doing business in Texas and insured by the National Credit Union Share Insurance Fund or its successor and not to exceed twelve (12) months to maturity.
- d. Commercial paper rated A1/P1 or its equivalent by two (2) nationally recognized rating agencies and with a final stated maturity not to exceed ninety (90) days from the date of issuance.

e. AAA-rated, SEC registered money market mutual funds, striving to maintain a \$1 net asset value,

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f. Constant-dollar, AAA-rated Texas Local Government Investment Pools, approved by resolution of the Board and conforming in every respect to the Act.

The EIC investment in any investment pool shall not exceed ten percent of the total assets of the pool.

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g. Fully collateralized repurchase agreements transacted with a primary securities dealer as defined by the Federal Reserve, under a written Master Repurchase Agreement, with a defined termination date, secured by obligations as defined by this Policy held by an independent third party custodian approved by the EIC, and with a stated final maturity not to exceed one hundred eighty (180) days.

h. FDIC insured demand deposit accounts in banks doing business in Texas under a written depository agreement.

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If additional types of securities are approved for investment by public funds by state statute, they will not be eligible for investment by the EIC until this policy has been amended and the amended version adopted by the Board.

Delivery versus Payment

All security transactions shall be transacted on a delivery versus payment (DVP) basis in order to ensure that the EIC has total control of its investments and its funds at all times.

Competitive Bidding

All investment transactions, including certificates of deposit, will be made on a competitive basis to assure that the EIC is receiving fair market prices.

10. Collateralization

The EIC is not a "public unit" as defined by FDIC regulations and is therefore not eligible to have pledged collateral from a bank. Bank time and demand deposits must be maintained under the FDIC insured limit, currently \$250,000 per bank holding company.

Repurchase Agreement- Owned Collateral

Collateral under a master repurchase agreement is owned by the EIC under a buy-sell transaction. It will be held by an independent third party safekeeping agent approved by EIC under an executed Master Repurchase Agreement. Collateral with a market value totaling 102% of the principal and accrued interest is required and the counter-party is responsible for the monitoring and maintaining of collateral and margins at all times.

11. Safekeeping and Custody of EIC Owned Securities

The laws of the State, this Policy, and prudent treasury management require that all securities be settled on a delivery versus payment basis and be held in safekeeping by an independent third party financial institution approved by the EIC. EIC shall contract with its banking services depository or another financial institution(s) as Custodian for the safekeeping of any securities owned. The designated Custodian will be responsible for the clearing and safekeeping of all security trades and will provide a monthly report of holdings. All securities held by the Custodian on behalf of the EIC shall be evidenced by a safekeeping receipt.

12. Internal Control

The Investment Officer(s) shall maintain a system of internal controls over the investment activities and subordinate employees. The control shall be designed to address fraud, employee error, misrepresentation by third parties, unanticipated market changes, and imprudent actions. Controls deemed most important would include: control of collusion, separation of duties, custody and safekeeping, delegation of authority, securities losses and remedial actions, and documentation on all transactions.

The quarterly investment reports shall be reviewed annually by the independent auditor as part of the annual audit process. Any irregularities shall be reported to the Board.

Cash Flow Forecasting

Cash flow forecasting is a control designed to protect and sustain cash flow requirements. The Investment Officer(s) will maintain a cash flow forecasting process designed to monitor and forecast cash positions of investment purposes.

13. Reporting

Not less than quarterly, the Investment Officer(s) shall report to the Board regarding the EIC's investment activities for the quarter in compliance with the Act. The reports shall contain sufficient information to permit an informed outside reader to evaluate the performance of the investment program. At a minimum the report shall include:

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- description of each investment and depository position,
- book and market values at the beginning and end of the reporting period
- the change in market value during the period
- book value and market value of each separately invested asset at the beginning and end of the reporting period market sector
- -earnings for the period
- overall yield in comparison to its benchmark yield for the period

Market prices for market value calculations shall be obtained from independent sources. The quarterly report shall be signed by the Investment Officer and Investment Advisor as applicable.

14. Depositories

The EIC will design one banking institution through a competitive process as its central banking services provider at least every five (5) years or utilize the banking services under the existing City contract. This institution will be used for normal banking services including disbursement, deposits, and safekeeping of securities.

Other banking institutions from which the EIC may purchase certificates of deposit will also be designated as depositories.

15. Policies and Strategy Review

The Board shall review and adopt the Investment Policy and incorporated Investment Strategy not less than annually. The Board shall adopt a written instrument by resolution stating that it has reviewed the Policy and Strategy and the adopting resolution shall record any changes made.

**CITY OF KERRVILLE, TEXAS REGULAR MEETING
ECONOMIC IMPROVEMENT CORPORATION**

September 20, 2010

On Monday, September 20, 2010, the meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:02 p.m. by Bill Crumrine, President, in the City Hall Council Chambers, 800 Junction Highway, Kerrville, Texas.

Members Present:

Bill Crumrine, President
Jack Pratt, Vice President
Alan Massey, Secretary /Treasurer
Gregg Appel
Rex Boyland
Warren Ferguson
Robert Miller

Members Absent:

None

Staff Present

Mike Hayes, City Attorney
Mike Erwin, Director of Finance
Mindy Wendele, Director of Business Programs
Teri Kinsey, Administrative Assistant to City Secretary

2. INVOCATION:

Given by President Bill Crumrine.

3. VISITORS FORUM:

Nobody spoke.

4. PRESENTATION:

4A. Presentation of EIC investment portfolio from Patterson and Associates.

Linda Patterson from Patterson and Associates presented the Board with a draft investment policy and noted it was comparable to the TexPool investment policy. Mr. Erwin advised that EIC's certificates of deposit were with the following local banks:

- Hilco Federal Credit Union
- Bank of the Hill
- Hill Country State Bank
- Union State Bank
- Kerr County Federal Credit Union
- Security State Bank and Trust
- Guadalupe National Bank

Ms. Patterson also noted that the EIC's investment officer had to be designated by the Board and the investment officer for the city could be the investment officer for EIC. The administrative services contract with the city would cover the expenses for Patterson and Associates as EIC's investment advisor. The consensus of the Board was to schedule the revised draft policy on the October agenda after it was reviewed by Mr. Erwin and Mr. Hayes.

4B. Commercial Improvement Program Request:

Mr. Gregg Appel abstained from voting on the funding requests for Hewitt Engineering and San Saba Cap Company due to a conflict of interest and left the meeting.

Mr. Ferguson moved to approve funding up to \$8,000 for Hewitt Engineering Capital Improvement Program request; Mr. Pratt seconded, motion passed 6-0-1 with Messrs Crumrine, Pratt, Massey, Boyland, Ferguson and Miller voted for; no one voted against; and Mr. Appel abstained.

Mr. Boyland moved to approve funding up to \$10,000 for San Saba Cap Company Capital Improvement Program request; Mr. Miller seconded, motion passed 6-0-1 with Messrs Crumrine, Pratt, Massey, Boyland, Ferguson and Miller voted for; no one voted against; and Mr. Appel abstained.

Mr. Pratt moved to approve funding up to \$10,000 for A & D Properties No. 2 Capital Improvement Program Request; Mr. Appel seconded, motion passed 7-0.

4C. Authorize the execution of the Fiscal Year 2011 Administrative Services Contract with the City of Kerrville.

Ms. Wendele presented the revised Administrative Services Contract to the Board noting one change under the Financial Services section regarding the appointment of the City's Director of Finance to fulfill the role and perform the duties of the Treasurer for the EIC. The Treasurer shall also act as the EIC's investment officer and toward that end, shall comply with the EIC's Investment Policy.

Mr. Ferguson moved to approve the Administrative Services Contract as amended; Mr. Boyland seconded, motion passed 7-0.

5. APPROVE MINUTES:

5A. August 16, 2010

Mr. Pratt moved to accept the minutes of the August 16, 2010 meeting; Mr. Ferguson seconded, motion passed 7-0.

6. MONTHLY REPORTS:

6A. Monthly financials for August

Mr. Erwin presented the August 2010 financials. Mr. Pratt moved to accept the financials as presented; Mr. Ferguson seconded; motion passed 7-0.

6B. EIC construction project status

Mr. Erwin presented the September 2010 construction project status report. The construction report was accepted by consensus.

7. INFORMATION AND DISCUSSION:

7A. Update on Convention Center Review Panel.

Mr. Ferguson reported that there was no need for an executive session regarding the Convention Center Review Panel activities; a project review meeting was schedule for September 21, 2010.

7B. Update on Kerrville Economic Development Council.

Mr. Pratt reported that the Kerrville Economic Development Corporation was waiting on the appraisals of the USDA property owned by the KEDF. Mr. Pratt stated that KEDC was in operation, had funding, and had established a bank account. Steve Huser, President of KEDF, reported that Guy Overby will be working for KEDC as a liaison until a director for KEDC is hired.

8. EXECUTIVE SESSION:

Mr. Ferguson moved that the Economic Improvement Corporation go into executive closed session under sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), and 551.087 (deliberation regarding economic

development negotiations) of Chapter 551 of the Government Code of the State of Texas; Mr. Pratt seconded; motion passed 7-0 to discuss the following matters:

Sections 551.071, 551.072 and 551.087:

- Economic development grant/loan agreement between Kerr Economic Development Foundation, Inc. and the City of Kerrville, Texas Economic Improvement Corporation (USDA Facility).

At 5:54 p.m. the regular meeting recessed and the Board went into executive closed session at 5:55 p.m. At 6:14 p.m. the executive closed session recessed and the Board returned to open session at 6:15 p.m. The chairman announced that no action had been taken in executive session.

9. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION:

None

10. ADJOURNMENT:

Mr. Pratt moved to adjourn the meeting; Mr. Ferguson seconded; motion passed 7-0. The meeting adjourned at 6:16 PM.

APPROVED: October 18, 2010

Bill Crumrine
President

Teri Kinsey
Admin. Assist. to the City Secretary

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Improvement Fund

Cash Balance as of September 1, 2010		\$ 2,091,119
Deposits:		
Sales Tax	\$ 186,321	
Interest Revenue	<u>\$ 3,317</u>	
	\$ 189,638	
Expenses:		
Office Supplies	\$ -	
Administrative Service Fee	\$ 9,750	
Special Services - Category 1	\$ -	
Special Services - Category 2	\$ -	
Transfer for Debt Service	<u>\$ 42,083</u>	
Total Expenses	\$ 51,833	
Revenues Over (Under) Expenditures		<u>\$ 137,805</u>
Ending Cash Balance as of September 30, 2010		<u>\$ 2,228,924</u>

City of Kerrville
Economic Improvement Corporation
Sales Tax Improvement Fund - Revenue and Expense Statement
For the month ending September 30, 2010

	Annual Budget	Current Period	Y-T-D Actual	% of Budget	Budget Balance
BEGINNING CASH BALANCE	\$ 1,098,201		\$ 1,098,201		
REVENUE:					
Sales and Use Tax	\$ 2,562,000	\$ 186,321	\$ 2,243,992	87.59%	\$ 318,008
Interest	\$ 45,000	\$ 3,317	\$ 28,545	63.43%	\$ 16,455
TOTAL REVENUE	\$ 2,607,000	\$ 189,638	\$ 2,272,537	87.17%	\$ 334,463

	Annual Budget	Current Period	Y-T-D Actual & Encumbrance	% of Budget	Budget Balance
EXPENDITURES:					
Administrative					
Supplies	\$ -	\$ -	\$ 32	-	\$ (32)
Transfer to Debt Service Fund	\$ 505,000	\$ 42,083	\$ 505,000	100.00%	\$ 0
Kerrville Economic Development Foundation	\$ 25,000	\$ -	\$ 25,000	100.00%	\$ -
Annual Disclosure Fee	\$ -	\$ 3,500	\$ 3,500		\$ (3,500)
Administrative Services Fee	\$ 75,000	\$ 6,250	\$ 75,000	100.00%	\$ -
Total Administrative	\$ 605,000	\$ 51,833	\$ 608,532	100.58%	\$ (3,532)
Category I - Business Development					
KEDF/USDA Project	\$ 33,262		\$ 33,262	100.00%	\$ -
Commercial Improve Pilot Program	\$ 100,000		\$ 100,000	100.00%	\$ -
Unspecified	\$ 1,033,738	\$ -	\$ 20	0.00%	\$ 1,033,718
Total Category I	\$ 1,167,000	\$ -	\$ 133,282	100.00%	\$ 1,033,718
Category II - Quality of Life					
Schreiner University Project	\$ 250,000	\$ -	\$ 250,000	100.00%	\$ -
Hill Country Home Opportunity Program	\$ 150,000	\$ -	\$ 150,000	100.00%	\$ -
Category II Unspecified	\$ 50,000			0.00%	\$ 50,000
Total Category II	\$ 450,000	\$ -	\$ 400,000	88.89%	\$ 50,000
Category III - Public Infrastructure					
Unspecified Projects	\$ 1,321,038			0.00%	\$ 1,321,038
Total Category III	\$ 1,321,038	\$ -	\$ -	0.00%	\$ 1,321,038
Contingency	\$ 400,000			0.00%	\$ 400,000
TOTAL EXPENDITURES	\$ 3,943,038	\$ 51,833	\$ 1,141,814	28.96%	\$ 2,801,224
NET REVENUES TO EXPENDITURES	\$ (1,336,038)	\$ 137,805	\$ 1,130,723		
ENDING CASH BALANCE: September 30, 2010	Budget \$ (237,837)		Actual \$ 2,228,924		

	Pro Forma				
	2010	2011	2012	2013	2014
Beginning Cash Balance	\$ 1,098,201	\$ 2,008,887	\$ 2,032,887	\$ 3,392,337	\$ 4,773,500
Revenue					
Sales Tax	\$ 2,250,000	\$ 2,250,000	\$ 2,272,500	\$ 2,295,225	\$ 2,318,177
Interest	\$ 24,000	\$ 24,000	\$ 25,200	\$ 26,460	\$ 27,783
Total Revenue	\$ 2,274,000	\$ 2,274,000	\$ 2,297,700	\$ 2,321,685	\$ 2,345,960
Expense					
KEDF-USDA	\$ 33,262	\$ 131,000	\$ 131,000	\$ 131,000	\$ 32,000
Kerr Economic Dev. Foundation	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Schreiner University	\$ 250,000	\$ -	\$ -	\$ -	\$ -
Promo (ED Gov)	\$ 225,000	\$ 225,000	\$ 227,250	\$ 229,523	\$ 231,818
Administrative Services-City	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Home Opportunity Program	\$ 150,000				
Commercial Improvement Program	\$ 100,000	\$ 50,000			
Other/Unspecified	\$ 52	\$ 1,264,000	\$ -	\$ -	\$ -
Debt Service Transfer	\$ 505,000	\$ 505,000	\$ 505,000	\$ 505,000	\$ 178,500
	\$ 1,363,314	\$ 2,250,000	\$ 938,250	\$ 940,523	\$ 517,318
Revenue over Expense	\$ 910,686	\$ 24,000	\$ 1,359,450	\$ 1,381,163	\$ 1,828,643
Ending Cash Balance	\$ 2,008,887	\$ 2,032,887	\$ 3,392,337	\$ 4,773,500	\$ 6,602,143

CITY OF KERRVILLE
 Economic Improvement Corporation
 SALES TAX REVENUE ANALYSIS

Month	FY 07 Actual	FY 08 Actual	FY 09 Actual	FY Approved FY 10	FY 10 Actual	FY 10 Proj v. FY 10 Actual	% of Budget Variance
October	\$ 184,785	\$ 194,330	\$ 195,050	\$ 195,831	\$ 179,735	\$ (16,096)	-8.22%
November	\$ 204,940	\$ 219,398	\$ 218,565	\$ 219,201	\$ 188,879	\$ (30,322)	-13.83%
December	\$ 189,001	\$ 195,398	\$ 202,043	\$ 200,130	\$ 170,981	\$ (29,149)	-14.56%
January	\$ 184,529	\$ 187,236	\$ 190,881	\$ 193,510	\$ 170,645	\$ (22,865)	-11.82%
February	\$ 246,363	\$ 251,426	\$ 239,208	\$ 258,118	\$ 236,837	\$ (21,281)	-8.24%
March	\$ 165,161	\$ 194,946	\$ 200,569	\$ 193,990	\$ 163,136	\$ (30,854)	-15.91%
April	\$ 166,504	\$ 168,423	\$ 259,861	\$ 201,624	\$ 160,461	\$ (41,163)	-20.42%
May	\$ 233,625	\$ 234,014	\$ 228,262	\$ 242,877	\$ 203,235	\$ (39,642)	-16.32%
June	\$ 182,280	\$ 193,637	\$ 181,835	\$ 194,493	\$ 182,429	\$ (12,064)	-6.20%
July	\$ 196,384	\$ 200,625	\$ 183,253	\$ 201,857	\$ 179,622	\$ (22,235)	-11.02%
August	\$ 221,781	\$ 230,443	\$ 219,318	\$ 235,664	\$ 221,711	\$ (13,953)	-5.92%
September	\$ 228,600	\$ 213,253	\$ 189,718	\$ 224,705	\$ 186,321	\$ (38,385)	-17.08%
Total	\$ 2,403,953	\$ 2,483,129	\$ 2,508,562	\$ 2,562,000	\$ 2,243,991	\$ (318,009)	-12.41%

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Debt Service Fund

Cash Balance as of September 1, 2010		\$ 369,513
Revenues:		
Transfer from Sales Tax Improvements Fund	\$ 42,083	
Total Deposits	<u>\$ 42,083</u>	
Expenses:		
Bond Interest	\$ -	
Total Expenses	<u>\$ -</u>	
Revenues Over (Under) Expenditures:		<u>\$ 42,083</u>
Ending Cash Balance as of September 30, 2010		<u><u>\$ 411,596</u></u>

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Debt Service Fund
Revenue and Expense Statement
For the month ending September 30, 2010

	Annual Budget	Current Period	Y-T-D Actual	% of Budget	Budget Balance
BEGINNING CASH BALANCE	\$ 314,120		\$ 314,120		
REVENUE:					
Transfer from Sales Tax Improvement Fund	\$ 505,000	\$ 42,083	\$ 505,000	100.00%	\$ -
Return of Equity - Park Lane Extension	\$ -		\$ 91,016	100.00%	\$ (91,016)
TOTAL REVENUE	\$ 505,000	\$ 42,083	\$ 596,016	118.02%	\$ (91,016)
EXPENDITURES:					
Series 1999 Sales Tax Bond Debt Service	\$ 405,000	\$ -	\$ 405,000	100%	\$ -
Series 1999 Sales Tax Bond Interest Expense	\$ 92,539		\$ 92,539	100%	\$ 0
Paying Agent Fees	\$ 1,000	\$ -	\$ 1,000	100%	\$ -
First Southwest Continuing Disclosure Fee	\$ -	\$ -		-	\$ -
TOTAL EXPENDITURES	\$ 498,539	\$ -	\$ 498,539	100.00%	\$ 0
ENDING CASH BALANCE: September 30, 2010	Budget \$ 320,581		Actual \$ 411,597		

Pro Forma					
	2010	2011	2012	2013	2014
Beginning Cash Balance	\$ 314,120	\$ 317,081	\$ 318,722	\$ 320,156	\$ 322,408
Revenue					
Transfer from Sales Tax Improvement Fund	\$ 505,000	\$ 505,000	\$ 505,000	\$ 505,000	\$ 178,500
Total Revenue	\$ 505,000	\$ 505,000	\$ 505,000	\$ 505,000	\$ 178,500
Expenditures:					
Series 1999 Sales Tax Bond Debt Principal	\$ 405,000	\$ 425,000	\$ 445,000	\$ 465,000	\$ 485,000
Series 1999 Sales Tax Bond Debt Interest	\$ 92,539	\$ 73,859	\$ 54,066	\$ 33,248	\$ 11,276
Paging Agent Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Continuing Disclosure Fee	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
	\$ 502,039	\$ 503,359	\$ 503,566	\$ 502,748	\$ 500,776
Revenue over expenditures	\$ 2,961	\$ 1,641	\$ 1,434	\$ 2,252	\$ (322,276)
Ending Cash Balance	\$ 317,081	\$ 318,722	\$ 320,156	\$ 322,408	\$ 132

CITY OF KERRVILLE
Economic Improvement Corporation
EIC Capital Projects Fund

Cash Balance as of September 1, 2010		\$	2,877,926
Revenues:			
Transfer In	\$		202,395
Total Revenues/Transfer In	\$		202,395
Expenses:			
Services			
Special Services			
Harper Road Utility Extension	\$		452,900
Salvation Army	\$		22
	\$		452,922
Capital Outlay			
Capital Outlay Total			-
Transfer Out			
Close - Town Creek Project			51,460
Total Expenses	\$		504,382
Revenue Over (Under) Expenditures		\$	<u>(301,987)</u>
Ending Cash Balance as of September 30, 2010		\$	<u>2,575,938</u>

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Improvement Capital Projects Fund

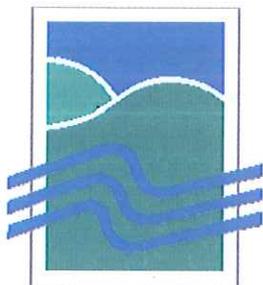
Project Status Summary
For the month ending September 30, 2010

YEAR(S) FUNDED	PROJECTS	Funding Agreement	EIC Funding Agreement Commitment	EIC Funded To Date	Non-EIC Funding	Total Funded	Project Expenses to Date	Project Balance	EIC Future Allocation Balance	% Complete Close June '10
2004/05	Town Creek Sewer	FA 2004-06	\$ 492,657	\$ 492,657	\$ 684,630	\$ 1,177,287	\$ 1,125,827	\$ -	-	
2004/05	Holdsworth Drive	FA 2004-07	\$ 1,000,000	\$ 1,000,000	\$ 3,500,396	\$ 4,500,396	\$ 4,491,208	\$ 9,188	-	
2006/07	Harper Highway Utility Extension	FA 2008-013	\$ 2,850,000	\$ 2,850,000	\$ 302,396	\$ 3,152,396	\$ 916,202	\$ 2,236,193	-	Bidding
2007/08	Salvation Army Kroc Center	FA 2008-011	\$ 500,000	\$ 500,000		\$ 500,000	\$ 417,953	\$ 82,047	-	Final Checklist
2008/09	Hill Country Shooting Sports Center		\$ 300,000	\$ 300,000		\$ 300,000	\$ 300,005	\$ (5)	-	N/A
2008/09	Alamo Workforce		\$ 109,887	\$ 109,887		\$ 109,887	\$ 108,394	\$ 1,493	0	N/A
2008/09	KEDF USDA Payment*	FA 2008-08	\$ 525,000	\$ 99,968		\$ 99,968	\$ 99,968	\$ (0)	425,032	N/A
2009/10	Hill Country Home Opportunity		\$ 150,000	\$ 150,000		\$ 150,000	\$ 11,716	\$ 138,284	-	
2009/10	Commercial Improvement Program		\$ 100,000	\$ 100,000		\$ 100,000	\$ -	\$ 100,000	-	
TOTALS			\$ 6,027,544	\$ 5,602,512	\$ 4,487,422	\$ 10,089,934	\$ 7,471,273	\$ 2,567,201	425,032	

Cash Balance on 9/30/2010: \$ 2,575,938

* Funding moved as payment becomes due

Unallocated cash available: \$ 8,738



City of Kerrville
Director of Engineering
800 Junction Highway
Kerrville, Texas 78028-5069
830.792.8310 (O)
830.896.8793 (F)
mike.wellborn@kerrvilletx.gov

MEMORANDUM

TO: EIC Board

FROM: Michael Wellborn, P.E., Director of Engineering

DATE: October 13, 2010, 2010

SUBJECT: End of September CIP Update for EIC Funded Projects

Harper Road Utility Extension (\$2,850,000.00) – The project construction contract was awarded to Nelson Lewis, Inc. in an amount not to exceed \$2,520,564.00 on June 22, 2010. Notice to precede letter issued on August 2, 2010. In addition to the construction contract, City Council awarded a separate contract to Raba Kistner Consultants, Inc to perform the required material testing for the project. The contract with the consultant is a not to exceed contract in an amount of \$67,840.00. The water & sewer has been installed from I-10 to the James Avery Campus. Construction is currently being conducted along Town Creek Road between Morris Road & Horseshoe Oaks subdivision.

Salvation Army Kroc Center Site Work & Drainage Improvements (\$570,000.00) – This project consists of constructing retaining walls, side walks, walking trails, fencing, replacement of sanitary sewer and other associated improvements related to the Salvation Army Kroc Center including site preparation, grading and drainage. The construction contract was awarded to Yantis Company (Contractor) during the May 12, 2009 City Council meeting in the amount of \$1,119,735.75. On June 8, 2010, Council authorized the increase of the Yantis Contract to the amount of \$1,173,959.55 and authorized the release of the remainder funds in the amount of \$44,317.46 to cover change orders. A final walk-thru has been performed for this project and the Contractor is completing required final stabilization.