

AGENDA FOR REGULAR MEETING

CITY OF KERRVILLE, TEXAS

ECONOMIC IMPROVEMENT CORPORATION

MONDAY, JULY 18, 2016 AT 4:00 P.M.

KERRVILLE CITY HALL CITY COUNCIL CHAMBERS

701 MAIN STREET, KERRVILLE, TEXAS

**AGENDA FOR REGULAR MEETING OF THE
CITY OF KERRVILLE, TEXAS
ECONOMIC IMPROVEMENT CORPORATION
MONDAY, JULY 18, 2016, 4:00 P.M.
KERRVILLE CITY HALL COUNCIL CHAMBERS
701 MAIN STREET, KERRVILLE, TEXAS**

CALL TO ORDER

INVOCATION

1. VISITORS / CITIZENS FORUM:

Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.

2. APPROVAL OF MINUTES:

2A. Approval of minutes for the regular meeting held on June 20, 2016

3 MONTHLY REPORTS:

3A. Monthly financials for June 2016. (staff)

3B. Projects update. (staff)

Kerrville Sports Complex

Workforce Housing Request for Qualifications

4. CONSIDERATION AND POSSIBLE ACTION:

4A. Fiscal Year 2017 Budget

The facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I do hereby certify that this notice of meeting was posted on the bulletin board at the city hall of the city of Kerrville, Texas, and said notice was posted on the following date and time July 15, 2016, at 3:00 p.m., and remained posted continuously for at least 72 hours preceding the scheduled time of the meeting.

Cheryl Brown

Deputy City Secretary, City of Kerrville, Texas

5. EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code, including the following matters:

Sections 551.071 (consultation with attorney), and 551.072 deliberation regarding real property:

- River Trail Project

6. ITEMS FOR FUTURE AGENDAS:

7. ANNOUNCEMENTS:

8. ADJOURNMENT

The facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I do hereby certify that this notice of meeting was posted on the bulletin board at the city hall of the city of Kerrville, Texas, and said notice was posted on the following date and time July 15, 2016, at 3:00 p.m. and remained posted continuously for at least 72 hours preceding the scheduled time of the meeting.

Cheryl Brown

Deputy City Secretary, City of Kerrville, Texas

Agenda Item:

2A. Approval of minutes for the regular meeting held on June 20, 2016

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

June 20, 2016

On Monday June 20, 2016, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Sheri Pattillo.

Members Present:

Gary Cochran, Vice President
Sheri Pattillo, Secretary
Kenneth Early
Delayne Sigerman
Paul Stafford
Gary Stork
James Wilson

Members Absent:

City Executive Staff Present:

Todd Parton, City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Ashlea Boyle, Assistant Parks Director
Sandra Yarbrough, Finance Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. NOMINATION AND ELECTION OF OFFICERS:

2A. Mr. Wilson moved to appoint Mr. Cochran for President and Sherri Pattillo as Vice President. Mr. Hayes stated that there was no requirement for the Secretary and Treasurer of the EIC to be board members. He suggested Ms. Brown as Secretary and Ms. Yarbrough as Treasurer. These nominations were added to the motion by Mr. Wilson, Mr. Stork seconded, and the motion passed 7-0.

Mr. Wilson moved to appoint Mr. Cochran as the EIC representative to the Kerrville Economic Development Corporation. Ms. Pattillo seconded, and the motion passed 7-0. Ms. Pattillo moved to appoint Mr. Wilson as the EIC representative to the "GO Team". Mr. Stork seconded, and the motion passed 7-0.

3. APPROVAL OF MINUTES:

3A. Mr. Stafford moved to approve the minutes for the May 16, 2016 meeting. Ms. Brown stated that there were 3 errors in the minutes, and a corrected copy was at their places. Mr. Stafford amended his motion to state approval of the corrected minutes. Mr. Cochrane seconded, and the motion passed 7-0.

4. MONTHLY REPORTS:

4A. Monthly financials for May 2016:

Ms. Yarborough reported a beginning balance of \$3,901,693; with \$308,853 revenue, and \$97,311 expenditures; leaving an ending cash balance on May 31, 2016 of \$4,113,236. She reviewed the capital projects status summary, which showed an ending cash balance of \$1,115,812 and the cash and investments fund, which showed an (annualized) interest earned of 0.41%.

4B. Projects update.

River Trail

Mr. Parton reported that all contracted construction activities were completed. Easements were being actively pursued for a trail segment to extend from the Dietert Center to Guadalupe Street. Easements were procured from all but four of the residents.

Kerrville Sports Complex

Mr. Parton reported that constructions contracts were executed. Recent rains caused a delay of about two weeks, and as a result, planned start of construction for the city contracts was extended to the end of July. He reported that the project would be in four stages: 1) building of structures; 2) mechanical; 3) grading and utilities; and 4) finishing the ballfields. The project was determined to be an approximate twelve-month project. He also stated that the dirt work currently being done was commissioned by the Cailloux Foundation.

Workforce Housing Development

Mr. Parton reported that the process for request for qualification was completed. MacDonald Companies were selected as the development team. The City was preparing a memorandum of understanding.

Aquatics Center

Mr. Parton reported that City staff initiated contact with several aquatics facilities consultants. He responded to various questions from the board.

The consensus of the board was to request a joint meeting with City Council regarding the River Trail, and where to go from here.

Mr. Hayes gave the details of the easements that were still being sought.

5. CONSIDERATION AND POSSIBLE ACTION:

5A. Mr. Titas presented the budget. Mr. Wilson moved to approve it as presented. Mr. Stafford seconded, and the motion passed 7-0.

5B. Mr. Parton reported on several options for the proposed lighting improvements to Sidney Baker bridge and Louise Hays Park. He stated that this was informational only at this time.

5C. Mr. Parton presented the draft of the Fiscal Year 2017 EIC budget. He responded to questions from the board. There was no action taken on this item, as the presentation was a draft, not the final budget.

6. EXECUTIVE SESSION:

There was no executive session.

7. ITEMS FOR FUTURE AGENDAS:

None

8. ANNOUNCEMENTS:

9. ADJOURNMENT

The meeting was adjourned by Mr. Wampler at 4:55 p.m.

APPROVED: _____

Gary Cochrane, President

ATTEST:

Cheryl Brown
Deputy City Secretary

Agenda Item:

3A. Monthly financials for June 2016. (staff)

**TO BE CONSIDERED BY THE EIC
CITY OF KERRVILLE, TEXAS**

SUBJECT: EIC Financials

FOR AGENDA OF: July 18, 2016 **DATE SUBMITTED:** July 14, 2016

SUBMITTED BY: Sandra G. Yarbrough *SGY* **CLEARANCES:**
Director of Finance

EXHIBITS: Monthly Financials
AGENDA MAILED TO:

APPROVED FOR SUBMITTAL BY CITY MANAGER: *MP*

Expenditure Required:	Current Balance in Account:	Amount Budgeted:	Account Number:
\$	\$	\$	

PAYMENT TO BE MADE TO:

REVIEWED BY THE DIRECTOR OR FINANCE:

SUMMARY STATEMENT

The City of Kerrville staff will present and update the EIC on a monthly basis as to the status of the EIC's financial position.

RECOMMENDED ACTION

Recommend acceptance of the financials.

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Improvement Fund - Summary
For the month ending June 30, 2016

Beginning Cash Balance		\$ 4,113,236
Income:		
Sales Tax	\$ 243,070	
Interest Revenue	\$ 1,234	
Total Income	\$ 244,304	
Expenses:		
Administrative Service Fee	\$ 8,333	
Transfer for Debt Service	\$ 88,978	
Total Expenses	\$ 97,311	
Revenues Over (Under) Expenditures		\$ 146,993
Ending Cash Balance		\$ 4,260,229

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Improvement Fund - Revenue and Expense Statement
For the month ending June 30, 2016

	Annual Budget	Current Period	Y-T-D Actual	% of Budget	Budget Balance
BEGINNING CASH BALANCE	\$ 3,657,920		\$ 3,657,920		
REVENUE:					
Sales and Use Tax	\$ 3,206,316	\$ 307,046	\$ 2,375,157	74.08%	\$ 831,159
Interest	\$ 5,000	\$ 1,234	\$ 9,524	190.49%	\$ (4,524)
TOTAL REVENUE	\$ 3,211,316	\$ 308,280	\$ 2,384,681	74.26%	\$ 826,635

	Annual Budget	Current Period	Y-T-D Actual	% of Budget	Budget Balance
EXPENDITURES:					
Administrative					
Local Meetings	\$ 500		\$ 72	14.45%	\$ 428
Administrative Services Fee	\$ 100,000	\$ 8,333	\$ 75,000	75.00%	\$ 25,000
Economic Development Governing Body	\$ 154,404		\$ 154,404	100.00%	\$ 0
Debt Service - River Trail - Series 2011A	\$ 256,923	\$ 21,455	\$ 192,558	74.95%	\$ 64,364
Debt Service - River Trail - Series 2012	\$ 255,630	\$ 21,353	\$ 192,173	75.18%	\$ 63,457
Debt Service - Athlex Complex - Series 2015	\$ 596,329	\$ 46,171	\$ 449,666	75.41%	\$ 146,663
Total Administrative	\$ 1,363,786	\$ 97,311	\$ 1,063,874	78.01%	\$ 299,912

Category I - Business Development					
James Avery	\$ 610,000		\$ 610,000	100.00%	\$ -
Total Category I	\$ 610,000	\$ -	\$ 610,000	100.00%	\$ -

Category II - Quality of Life					
LHP Lighting	\$ 250,000	\$ -	\$ -	0.00%	\$ 250,000
Olympic Pool	\$ 100,000	\$ -	\$ -	0.00%	\$ 100,000
Downtown Streetscape Enhancements:	\$ -				\$ -
Parking Garage	\$ 160,000	\$ -	\$ -	0.00%	\$ 160,000
Planter Boxes	\$ 20,000	\$ -	\$ -	0.00%	\$ 20,000
Street Furniture	\$ 100,000	\$ -	\$ -	0.00%	\$ 100,000
Cailloux Theater Upgrades	\$ 108,500		\$ 108,500	100.00%	\$ -
Total Category II	\$ 738,500	\$ -	\$ 108,500	14.69%	\$ 630,000

Category III - Public Infrastructure					
Housing	\$ 100,000	\$ -	\$ -	0.00%	\$ 100,000
IH10 @ FM 783	\$ 500,000	\$ -	\$ -	0.00%	\$ 500,000
Total Category III	\$ 600,000	\$ -	\$ -	0.00%	\$ 600,000

Contingency	\$ -	\$ -	\$ -	0.00%	\$ -
	\$ -	\$ -	\$ -		\$ -

TOTAL EXPENDITURES	\$ 3,312,286	\$ 97,311	\$ 1,782,373	53.81%	\$ 1,529,912
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NET REVENUES TO EXPENDITURES	\$ (100,969)	\$ 210,970	\$ 602,308		
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ENDING CASH BALANCE	Budget	Actual
	\$ 3,556,950	\$ 4,260,229

CITY OF KERRVILLE
Economic Improvement Corporation
Sales Tax Revenue Analysis - FY16
For the month ending June 30, 2016

Revenue Month	Actual FY 2013	Actual FY 2014	Actual FY 2015	Budgeted FY 2016	Actual FY 2016	FY2015 vs FY2016	Budget vs Actual
October	\$ 226,663	\$ 241,503	\$ 238,933	\$ 245,536	\$ 227,707	-4.70%	-7.26%
November	\$ 210,744	\$ 234,150	\$ 257,654	\$ 264,775	\$ 277,653	7.76%	4.86%
December	\$ 204,782	\$ 214,424	\$ 251,851	\$ 258,811	\$ 254,834	1.18%	-1.54%
January	\$ 217,647	\$ 229,761	\$ 245,845	\$ 252,639	\$ 255,848	4.07%	1.27%
February	\$ 284,177	\$ 296,036	\$ 335,071	\$ 344,331	\$ 347,778	3.79%	1.00%
March	\$ 205,749	\$ 207,869	\$ 223,251	\$ 229,420	\$ 223,790	0.24%	-2.45%
April	\$ 215,800	\$ 218,030	\$ 227,065	\$ 233,340	\$ 237,432	4.57%	1.75%
May	\$ 251,468	\$ 268,682	\$ 273,281	\$ 280,834	\$ 307,046	12.36%	9.33%
June	\$ 234,781	\$ 267,530	\$ 255,511	\$ 262,575	\$ 243,070	-4.87%	-7.43%
July	\$ 216,641	\$ 222,961	\$ 238,328				#DIV/0!
August	\$ 245,964	\$ 266,321	\$ 296,422				#DIV/0!
September	\$ 224,905	\$ 238,926	\$ 256,246				#DIV/0!
YTD Total	\$ 2,739,321	\$ 2,906,194	\$ 3,099,458	\$ 2,372,262	\$ 2,375,157	3.59%	0.12%

CITY OF KERRVILLE
Economic Improvement Corporation
Capital Projects Fund - Summary
For the month ending June 30, 2016

Beginning Cash Balance		\$ 1,115,812
Income:		
	\$ -	
Total Income:	<u>\$ -</u>	
Expenses:		
Cailloux Theater Upgrade		
Total Expenses:	<u>\$ -</u>	
Revenues Over (Under) Expenditures		<u>\$ -</u>
Ending Cash Balance		<u><u>\$ 1,115,812</u></u>

CITY OF KERRVILLE
Economic Improvement Corporation
Project Status Summary
For the month ending June 30, 2016

Fiscal Years	Projects	Agreement Commitment	EIC Funded To Date	Total Funded	Expenses to Date	Project Balance
2012-13	Downtown Streetscape	\$ 35,100	\$ 35,100	\$ 35,100	\$ 34,413	\$ 687
2013-14	Cailloux Theater Expansion	\$ 850,000	\$ 850,000	\$ 1,113,474	\$ 1,023,958	
2013-14	Habitat for Humanity	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000.00	\$ -
2014-15	James Avery	\$ 1,220,000	\$ 1,220,000	\$ 1,220,000	\$ 609,500	\$ 610,500
2014-15	ED Set Aside	\$ 500,000	\$ 500,000	\$ 500,000		\$ 500,000
2015-16	LHP Lighting	\$ 250,000				
20-15-16	Olympic Pool	\$ 100,000				
2015-16	Parking Garage	\$ 160,000				
2015-16	Planter Boxes	\$ 20,000				
2015-16	Street Furniture	\$ 100,000				
2015-16	Cailloux Theater upgrades	\$ 108,500	\$ 108,500	\$ 108,500	\$ 103,875	\$ 4,625
TOTALS		\$ 3,718,600	\$ 2,980,100	\$ 3,243,574	\$ 2,042,871	\$ 1,115,812

Cash Balance on 6/30/2016 \$ 1,115,812

General Capital Improvement Projects - supported by EIC

Fiscal Years	Projects	Agreement Commitment	Total Funded	Expense To Date	To Balance
2011-12	River Trail	\$ 6,000,000	\$ 5,996,628	\$ 4,791,156	\$ 1,205,471
2011-12	Louise Hays/Lehmann Monroe parks	\$ 2,000,000	\$ 2,600,000	\$ 2,600,000	\$ (0)
Funding Agreement - C2011-76Totals		\$ 8,000,000	\$ 8,596,628	\$ 7,391,156	\$ 1,205,471

Notes:

6/24/14 - Project adjustments - \$600,000.00 moved from River Trail project to Louise Hays/Lehman Monroe park improvements per EIC and City Council meetings - additional funding to replenish River Trail project to be requested by city staff from EIC at future EIC meeting.

9/22/14 - Project replenished - \$600,000.00 approved at EIC meeting related to Louise Hays/Lehman Monroe park improvements (see note above) reported on 9/30/14 financial report at October 2014 meeting.

Cash and Investments
For the month ending June 30, 2016

Cash and Investment Balances by Fund

<u>City G/L Fund</u>	<u>Fund Name</u>	<u>Balance</u>	<u>Period</u>
40	Sales Tax Improvement Fund (operating fund)	\$ 4,260,229	6/30/2016
75	EIC Projects Fund (capital projects fund)	\$ 1,115,812	6/30/2016
Total Cash and Investments		\$ 5,376,041	6/30/2016

Cash and Investments by Type - Placement - Amount

<u>Type</u>	<u>Investment Placement</u>	<u>Amount</u>	<u>Interest Earned</u>	<u>Interest Earned (Annualized)</u>	<u>Period Ending</u>
Cash	Wells Fargo Checking	\$ 1,619,107	\$ -	0.00%	6/30/2016
ST Investment	EIC TexPool	\$ 1,627,779	\$ 485.85	0.36%	6/30/2016
ST Investment	EIC TexStar	\$ 1,629,288	\$ 525.77	0.39%	6/30/2016
Pioneer Bank	CD	\$ 249,868	\$ 222.63	1.07%	6/30/2016
Texas Hill Co Bank	CD	\$ 250,000	\$ -	0.00%	6/30/2016
Total Cash and Investments		\$ 5,376,041	\$ 1,234.25	0.28%	6/30/2016

Agenda Item:

3B. Projects update. (staff)
Kerrville Sports Complex
Workforce Housing Request for Qualifications

**TO BE CONSIDERED BY
THE CITY OF KERRVILLE ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**

SUBJECT: Projects update

FOR AGENDA OF: July 21, 2016

DATE SUBMITTED: July 14, 2016

SUBMITTED BY: Todd Parton
City Manager

CLEARANCES:

EXHIBITS: None

AGENDA MAILED TO:

APPROVED FOR SUBMITTAL BY CITY MANAGER:

Expenditure	Current Balance	Amount	Account
Required:	in Account:	Budgeted:	Number:
\$0	\$0	\$0	

PAYMENT TO BE MADE TO:

REVIEWED BY THE FINANCE DEPARTMENT:

SUMMARY STATEMENT

City staff will review the status of the following projects:

1. Kerrville Sports Complex

Existing grading contract scheduled for completion by July 29, 2016.

Property transfer scheduled for first week of August 2016.

City contractors scheduled to start work August 1, 2016.

Estimated completion date July/August 2017.

2. Workforce Housing Proposal

Project analysis underway.

- Water/wastewater capacity analysis nearing completion.

- Tax exempt funding options underway – review anticipated to be completed within next several weeks.

Project analysis is scheduled to be completed by October 31, 2016.

RECOMMENDED ACTION

This is an informational report to the EIC Board and no action is required.

Agenda Item:

4A. Fiscal Year 2017 Budget (staff)

**TO BE CONSIDERED BY THE
CITY OF KERRVILLE ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**

SUBJECT: Consideration of FY2017 EIC Budget

FOR AGENDA OF: July 21, 2016

DATE SUBMITTED: July 14, 2016

SUBMITTED BY: Todd Parton
City Manager

CLEARANCES:

EXHIBITS: Draft Fiscal Year 2017 Budget w/Options
Reclaimed Water Distribution Map

AGENDA MAILED TO:

APPROVED FOR SUBMITTAL BY CITY MANAGER: 

Expenditure	Current Balance	Amount	Account
Required:	in Account:	Budgeted:	Number:
\$0	\$0	\$0	

PAYMENT TO BE MADE TO:

REVIEWED BY THE FINANCE DEPARTMENT:

SUMMARY STATEMENT

Attached is a copy of the draft Fiscal Year 2017 budget for the Economic Improvement Corporation as previously discussed by the EIC. City staff has provided a modified Fiscal Year 2017 budget for review and consideration. There are four modifications presented as follows:

1. Revenue Projections – no change.
2. Expenditures:
 - a. Administrative – no change.
 - b. Category I – Business Development – no change.
 - c. Category II – Quality of Life:
 - i. Guadalupe Park Enhancements – moved project funding from FY19 to FY20 to align with a more likely project timeline.
 - d. Category III – Public Infrastructure:
 - i. Village West Utilities – funding for wastewater utility extensions removed (\$3.0 million in FY2020).
3. Added Reclaimed Distribution Lines as a project to Category III – Public Infrastructure – \$3 million total project funded in equal parts in FY17 and FY18 (\$1.5 million each year).

City Council has authorized an application to the EIC in amount not to exceed \$3.0 million for the construction of distribution mains to deliver reclaimed water to the Kerrville Sports Complex, Schreiner University, and Riverhill Golf Course. Projected construction costs for

each segment is:

Kerrville Sports Complex - \$1.5 million

Schreiner University - \$900,000

Riverhill Golf Course – \$600,000

Attached is a map showing the general alignments for the distribution mains. These estimates are for construction only. An engineering consultant has already been hired by the City of Kerrville and design drawings are approximately 10% complete.

City staff is finalizing letters of intent with Schreiner University and Southern Golf Properties (Riverhill Golf Course ownership) for the extension of the reclaimed water distribution mains. Conceptually, the City of Kerrville would design and construct distribution infrastructure to deliver reclaimed water from the Kerrville Water Reclamation Plant to the customer. Each customer would then design and construct its own on-site storage and irrigation improvements at its sole cost.

RECOMMENDED ACTION

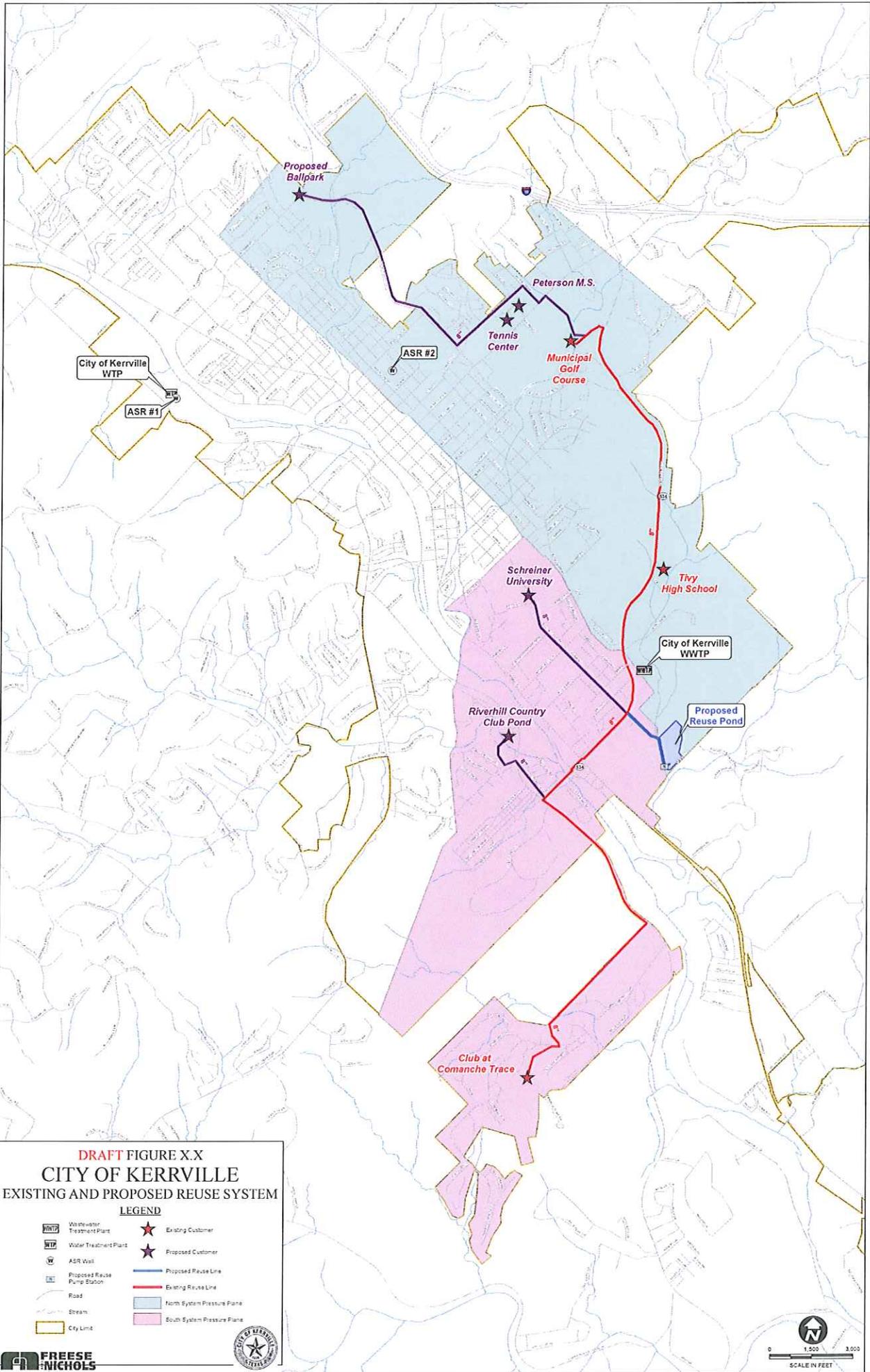
City staff recommends that the EIC Board approve the EIC Proposed FY17 Budget – Modified A. Upon approval of the FY17 EIC budget, city staff will incorporate it into the overall City of Kerrville FY17 budget that will be submitted to City Council by July 31, 2016.

EIC - Proposed FY17 Budget

	FY16 Adopted	FY17 Proposed	FY18 Projected	FY19 Projected	FY20 Projected	FY21 Projected	FY22 Projected
BEGINNING CASH BALANCE	\$3,657,920	\$3,665,450	\$3,577,719	\$3,432,122	\$3,073,068	\$1,852,178	\$3,247,858
REVENUE:							
Sales and Use Tax	\$3,206,316	\$3,302,505	\$3,368,555	\$3,536,983	\$3,678,463	\$3,788,816	\$3,864,593
Interest	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Transfers In							
TOTAL REVENUE	\$3,211,316	\$3,307,505	\$3,373,555	\$3,541,983	\$3,683,463	\$3,793,816	\$3,869,593
EXPENDITURES:							
Administrative							
Local Meeting - Workshops	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Advertising							
Debt Service - Series 2011A (River Trail)	\$256,923	\$258,456	\$259,890	\$261,223	\$262,456	\$260,256	\$260,390
Debt Service - Series 2012 (River Trail)	\$255,630	\$252,863	\$253,413	\$250,547	\$250,997	\$248,863	\$253,197
Debt Service - Series 2015 (Athletic Complex)	\$596,329	\$603,417	\$605,350	\$603,767	\$605,400	\$603,517	\$604,850
Economic Development Governing Body	\$154,404	\$180,000	\$180,000	\$185,000	\$185,000	\$185,000	\$185,000
Administrative Services Fee	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Administrative	\$1,363,786	\$1,395,236	\$1,399,153	\$1,401,036	\$1,404,353	\$1,398,136	\$1,403,936
Category I - Business Development							
ED Set Aside	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
James Avery Craftsman	\$610,000						
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category I	\$610,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Category II - Quality of Life							
Schreiner University Project							
Tennis Center		\$750,000	\$750,000				
LHP Lighting	\$250,000						
Olympic Pool	\$100,000						
Downtown Streetscape Enhancements							
Parking Garage	\$160,000						
Planter Boxes	\$20,000						
Street Furniture	\$100,000						
Water Feature		\$250,000					
Gateway Features			\$120,000				
Singing Wind Ball Fields			\$750,000				
Guadalupe Park Enhancements				\$1,500,000			
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category II	\$630,000	\$1,000,000	\$1,620,000	\$1,500,000	\$0	\$0	\$0
Category III - Public Infrastructure							
Housing	\$100,000	\$500,000		\$500,000		\$500,000	
Village West Utilities							
Water 1/2 cost							
Wastewater (line extension)					\$3,000,000		
IH10 @ FM 783	\$500,000						
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category III	\$600,000	\$500,000	\$0	\$500,000	\$3,000,000	\$500,000	\$0
Contingency							
TOTAL EXPENDITURES	\$3,203,786	\$3,395,236	\$3,519,153	\$3,901,036	\$4,904,353	\$2,398,136	\$1,903,936
NET REVENUES TO EXPENDITURES	\$7,530	-\$87,731	-\$145,597	-\$359,053	-\$1,220,890	\$1,395,680	\$1,965,656
FUND BALANCE	\$3,665,450	\$3,577,719	\$3,432,122	\$3,073,068	\$1,852,178	\$3,247,858	\$5,213,515
Accumulated ED Set Aside	\$500,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000	\$3,500,000

EIC - Proposed FY17 Budget - Modified - A

	FY16 Adopted	FY17 Proposed	FY18 Projected	FY19 Projected	FY20 Projected	FY21 Projected	FY22 Projected
BEGINNING CASH BALANCE	\$3,657,920	\$3,665,450	\$2,577,719	\$932,122	\$2,573,068	\$2,852,178	\$4,747,858
REVENUE:							
Sales and Use Tax	\$3,206,316	\$3,302,505	\$3,368,555	\$3,536,983	\$3,678,463	\$3,788,816	\$3,864,593
Interest	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Transfers In							
TOTAL REVENUE	\$3,211,316	\$3,307,505	\$3,373,555	\$3,541,983	\$3,683,463	\$3,793,816	\$3,869,593
EXPENDITURES:							
Administrative							
Local Meeting - Workshops	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Advertising							
Debt Service - Series 2011A (River Trail)	\$256,923	\$258,456	\$259,890	\$261,223	\$262,456	\$260,256	\$260,390
Debt Service - Series 2012 (River Trail)	\$255,630	\$252,863	\$253,413	\$250,547	\$250,997	\$248,863	\$253,197
Debt Service - Series 2015 (Athletic Complex)	\$596,329	\$603,417	\$605,350	\$603,767	\$605,400	\$603,517	\$604,850
Economic Development Governing Body	\$154,404	\$180,000	\$180,000	\$185,000	\$185,000	\$185,000	\$185,000
Administrative Services Fee	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Administrative	\$1,363,786	\$1,395,236	\$1,399,153	\$1,401,036	\$1,404,353	\$1,398,136	\$1,403,936
Category I - Business Development							
ED Set Aside	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
James Avery Craftsman	\$610,000						
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category I	\$610,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Category II - Quality of Life							
Schreiner University Project							
Tennis Center		\$750,000	\$750,000				
LHP Lighting	\$250,000						
Olympic Pool	\$100,000						
Downtown Streetscape Enhancements							
Parking Garage	\$160,000						
Planter Boxes	\$20,000						
Street Furniture	\$100,000						
Water Feature		\$250,000					
Gateway Features			\$120,000				
Singing Wind Ball Fields			\$750,000				
Guadalupe Park Enhancements					\$1,500,000		
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category II	\$630,000	\$1,000,000	\$1,620,000	\$0	\$1,500,000	\$0	\$0
Category III - Public Infrastructure							
Housing	\$100,000						
Village West Utilities							
Water 1/2 cost							
Wastewater (line extension)							
IH10 @ FM 783	\$500,000						
Reuse Distribution Lines		\$1,500,000	\$1,500,000				
Unspecified	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Category III	\$600,000	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0
Contingency							
TOTAL EXPENDITURES	\$3,203,786	\$4,395,236	\$5,019,153	\$1,901,036	\$3,404,353	\$1,898,136	\$1,903,936
NET REVENUES TO EXPENDITURES	\$7,530	-\$1,087,731	-\$1,645,597	\$1,640,947	\$279,110	\$1,895,680	\$1,965,656
FUND BALANCE	\$3,665,450	\$2,577,719	\$932,122	\$2,573,068	\$2,852,178	\$4,747,858	\$6,713,515
Accumulated ED Set Aside	\$500,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000	\$3,500,000



DRAFT FIGURE X.X
CITY OF KERRVILLE
EXISTING AND PROPOSED REUSE SYSTEM

LEGEND

	Wastewater Treatment Plant		Existing Customer
	Water Treatment Plant		Proposed Customer
	ASR Wall		Proposed Reuse Line
	Proposed Reuse Pump Station		Existing Reuse Line
	Road		North System Pressure Plane
	Stream		South System Pressure Plane
	City Limit		