

**CITY OF KERRVILLE, TEXAS REGULAR MEETING
ECONOMIC IMPROVEMENT CORPORATION**

October 18, 2010

On Monday, October 18, 2010, the meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Bill Crumrine, President, in the City Hall Council Chambers, 800 Junction Highway, Kerrville, Texas.

Members Present:

Bill Crumrine, President
Jack Pratt, Vice President
Gregg Appel
Rex Boyland
Warren Ferguson
Robert Miller

Members Absent:

Alan Massey, Secretary

Staff Present

Mike Erwin, Director of Finance
Mindy Wendele, Director of Business Programs
Mike Wellborn, Director of Engineering
Teri Kinsey, Administrative Assistant to City Secretary

2. INVOCATION:

Given by President Bill Crumrine.

3. VISITORS FORUM:

Nobody spoke.

4. PRESENTATION AND POSSIBLE ACTION:

4A. Execute Commercial Improvement Agreement for Hewitt Engineering.

Mr. Gregg Appel filed a conflict of interest affidavit and abstained from voting.

Mr. Ferguson moved to execute the commercial improvement agreement for Hewitt Engineering, Mr. Pratt seconded; motion passed 5-0-1 with Messrs Crumrine, Pratt, Boyland, Ferguson and Miller voted for; no one voted against; and Mr. Appel abstained.

4B. Execute Commercial Improvement Agreement for San Saba Cap Company.

Mr. Gregg Appel filed a conflict of interest affidavit and abstained from voting.

Mr. Pratt moved to execute the commercial improvement agreement for San Saba Cap Company, Mr. Ferguson seconded; motion passed 5-0-1 with Messrs Crumrine, Pratt, Boyland, Ferguson and Miller voted for; no one voted against; and Mr. Appel abstained.

4C. Presentation by Hill Country Shooting Sports Center concerning a funding request for a business expansion.

Jack Burch, CEO, requested \$494,838.00 for an Olympic Air Hall at the HCSSC. Mr. Burch presented an Economic Impact Report outlining the revenue brought into Kerrville and Kerr County by the competitions held at the shooting center and how many jobs the addition would create. Mr. Burch will provide information regarding the number of hotel nights booked as a result of HCSSC events to Ms. Wendele as requested by the Board.

Mr. Pratt moved to approve the funding request and directed staff to draft a funding agreement for \$494,838.00 and hold a public hearing during the November 15, 2010 EIC Board meeting; Mr. Miller seconded, motion passed 6-0.

4D. Presentation by Christian Assistance Ministry concerning a funding request for a building expansion.

Jack Pratt stated for the record there was no relationship between himself and Neva Pratt, V.P. of Public Relations for CAM.

Dr. Dan Sebasta requested \$50,000.00 for the expansion of their Center on Clay Street and presented an outline of building needs, estimated schedule of values, and a brief history of CAM. Dr. Sebasta advised the Board that if this request was granted the Cailloux Foundation would match that amount, up to \$50,000.00.

Mr. Ferguson moved to approve "in principle" the funding of \$50,000.00 for the expansion of building and parking lot based on a revision of information and paperwork of current plan, to be presented no later than 60 days from the October 18, 2010 meeting; Mr. Pratt seconded, motion passed 6-0.

5. CONCIDERATION AND POSSIBLE ACTION:

5A. Authorize the execution of the EIC investment policy from Patterson and Associates.

The consensus of the Board was to table this item until the November 15, 2010 meeting.

6. APPROVE MINUTES:

6A. September 20, 2010.

Mr. Ferguson moved to approve the minutes of the September 20, 2010 meeting; Mr Appel seconded, motion passed 6-0.

7. MONTHLY REPORTS:

7A. Monthly financials for September 2010.

Mr. Erwin presented the September 2010 financials. The Board requested staff to review the February 2010 financial reports and check on a discrepancy in the amortization of the KEDF for USDA debt of the last 5 years.

Mr. Ferguson moved to approve the financials as presented; Mr. Boyland seconded; motion passed 6-0.

7B. EIC construction project status.

Mr. Erwin presented the September 2010 construction project status report. The construction report was accepted by consensus.

8. INFORMATION AND DISCUSSION:

8A. Update on Convention Center Review Panel.

Mr. Ferguson advised the Board that things were still moving forward and that there was no tentative deadline for Hunter Equity' submission.

8B. Update on Kerrville Economic Development Corporation.

Mr. Pratt advised the Board that KEDC was in the process of hiring a Director; approximately 16 applications had been received and 4 interviews had been scheduled.

9. EXECUTIVE SESSION:

The EIC Board reserves the right to discuss any of the above items in executive closed session if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.075, 551.076 (deliberation regarding security devices) or 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Government Code of the State of Texas.

9. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION:

None

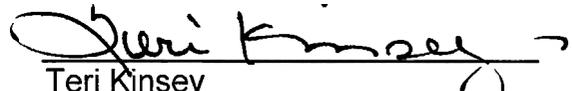
10. ADJOURNMENT:

Mr. Boyland moved to adjourn the meeting; Mr. Ferguson seconded; motion passed 6-0. The meeting adjourned at 5:45 PM.

APPROVED: November 15, 2010



Bill Crumrine
President



Teri Kinsey
Admin. Assist. to the City Secretary