

CITY COUNCIL MINUTES
SPECIAL MEETING

KERRVILLE, TEXAS
DECEMBER 14, 2011

On December 14, 2011, the Kerrville City Council special meeting was called to order by Mayor Wampler at 10:00 a.m. in the city hall council chambers, 800 Junction Highway.

COUNCILMEMBERS PRESENT:

David Wampler	Mayor
Gene Allen	Mayor Pro Tem
Carson Conklin	Councilmember
T. Scott Gross	Councilmember
Stacie Keeble	Councilmember

COUNCILMEMBER ABSENT: None

CITY EXECUTIVE STAFF PRESENT:

Todd Parton	City Manager
Mike Hayes	City Attorney
Brenda G. Craig	City Secretary
Kristine Ondrias	Assistant City Manager
Travis Cochran	Director of Information Technology
Mike Erwin	Director of Finance
Kim Meisner	Director of General Operations
Mindy Wendele	Director of Business Programs

VISITORS PRESENT: List is on file in city secretary's office.

1. RESOLUTION NO 048-2011, ACCEPTING AND AWARDING THE BID FOR THE PURCHASE OF THE CITY OF KERRVILLE, TEXAS COMBINATION TAX REVENUE CERTIFICATES OF OBLIGATION, SERIES, 2011A:

Mr. Erwin noted the city had gone through the competitive bid process to issue \$3,500,000; staff recommended the bid be awarded to Morgan Keegan.

Ann Burger Entekin, the city's financial advisor through First Southwest, noted the city had received a premium bid rate of 2.697657 from Morgan Keegan.

Mr. Allen moved for approval of Resolution No. 048-2011 with bid awarded to Morgan Keegan at the rate of 2.697657. Mr. Conklin seconded the motion and it passed 5-0.

ADJOURNMENT. The meeting adjourned at 10:05 a.m.

APPROVED: _____

David Wampler, Mayor

ATTEST:

Brenda G. Craig, City Secretary